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#### **Letter from the Editor**





#### **Recent Past Editions**













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Dear Readers

This year Chinese New Year falls on February 12, and is the Year of the Ox according to the Chinese zodiac. Its other name is 春节 Chūn Jié (Spring Festival), and it is the most important traditional festival celebrated in China. It begins on the first day of the first Chinese lunar month and lasts 15 days, until 元宵节 Yuán Xiāo Jié (Lantern Festival). In 2021, the Year of the Ox will have a deep association across many areas. The Ox is considered an animal of strength, which is associated with harvests and fertility.

We have chosen a very special and unique topic for the cover of this issue. The Peninsula Shanghai is a beacon of luxury hospitality on the city's iconic riverfront promenade, and offers extraordinary facilities that harmonize exquisite Art Deco-inspired interiors with contemporary comforts, world-class service and critically acclaimed Michelin star-rated restaurants, making it an extraordinary place to stay during a trip to Shanghai. Since its doors opened in 2009, The Peninsula Shanghai has been recognized each year by prestigious magazines and awards organizers as one of the world's best hotels.

Behind this outstanding, seamless service lies a wealth of planning and hard work, overseen by the General Manager Jisoo Chon, whose commitment to The Peninsula Hotels spans more than a decade. We had the honour of talking to Mr. Jisoo Chon about his experiences during these challenging times, and learning more about his success in running this prestigious hotel.

Another important topic that we cover in this issue is the conclusion of the negotiations for a Comprehensive Agreement on Investment (CAI) between the EU and China after more than seven years of talks. The necessity for this agreement is due to the increased cooperation between China and the EU, and to the high volume of bilateral trade and investment (especially from the EU to China), that makes the urgency of shared principles and rules more and more

From artificial suns to limitless energy, China, the U.S. and Russia are competing in creating sun-like fusion, which promises a better world for some and a worse one for others. The reaction in fusing two hydrogen isotopes together gives off a tremendous amount of energy in the form of light and heat, the two essential components for life on earth. Don't miss our science article to learn why China's "artificial sun" could help the country reach its target of producing fusion energy for commercial use by 2050.

Many other important news reports, briefings and articles relative to the economy are included in this issue. Please don't hesitate to contact us if you would like us to cover any specific topic. We are always keen to listen and to provide the best business information to our readers.

Visit our website www.businesstianjin.com and follow us on our official WeChat account (ID: business\_tianjin) for a complete list of articles and information.

We wish you 牛年快乐 Niú Nián Kuài Lè (Happy Year of the Ox).



Mary Smith

Managing Editor | Business Tianjin Magazine ManagingEditor@BusinessTianjin.com





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#### China's largest battery maker CATL plans to build a US\$5 billion Indonesia plant

Tesla supplier Contemporary Amperex Technology (CATL) plans to build a \$5 billion lithium battery factory in Indonesia, ramping up its capacity amid growing demand for electric vehicles.

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#### FINES FOR USING MOBILE PHONES WHILE CROSSING ROADS IN TIANJIN



Hundreds of pedestrians in Tianjin have been fined so far this year for looking at their phones or other devices while crossing the road. Since January 1, the municipality - one of the first in the country to enact such regulation has been monitoring such behaviour and has punished at least 345 pedestrians. The regulation stipulates that distracted pedestrians first receive a warning, or possibly a fine of 50 yuan (\$7.70), if they refuse to correct their behaviour, said Xing Yi, deputy director of the Order Management Department of the Tianjin Traffic Police Headquarters. Those who refuse to cooperate with the traffic police or whose actions have endangered other people's traffic security will be fined 50 yuan, he said.

#### 1 DEAD, 7 INJURED IN EXPLOSION AT AUTOMOTIVE PLANT IN TIANJIN



An explosion at an automotive parts plant in Tianjin has killed one person and injured at least seven others, according to local authorities. The blast struck shortly after midday local time at the workshop of Tianjin Jc Auto Parts Corp, near the city's airport. Emergency rescue teams were dispatched to the scene, with fire officials saying that no one had been

found trapped in the factory. An investigation into the cause of the explosion will be launched. Seven people who sustained injuries were taken to hospital for treatment. The Tianjin Jc Auto Parts Corp was forced to pay administrative penalties by the Bureau of Emergency Management of Tianjin back in September 2020 due to safety violations.

#### TIANJIN FINDS CORONAVIRUS ON 3 SAMPLES OF ICE CREAM



Authorities in Tianjin are tracing ice cream contaminated with coronavirus after three samples tested positive for the virus. All storage of the goods produced by Tianjin Daqiaodao Food Co., Ltd. has been sealed after the samples sent by the company to the municipal Centre for Disease Control tested positive for coronavirus. Preliminary epidemiological investigations show that the company produced the batch of ice cream using raw materials such as milk powder imported from New Zealand and whey powder imported from Ukraine.

#### TIANJIN UPDATED CAMERAS TO



Surveillance systems in Tianjin have been updated to detect bus, taxi, and ride-hailing drivers who are not wearing face masks, a response to concerns that they could become super-spreaders amid the current spike in COVID-19 cases in the region. To allow for cameras in Tianjin to detect such drivers, the city's traffic management department set up a database of drivers' "relevant information," local media reported. When maskless drivers are detected, their companies will be prosecuted if they fail to rectify the situation. The new policy also noted that maskless passengers should be refused.

#### **FINANCE**

## CHINA'S GDP EXPANDS BY 2.3% IN 2020, TOPS 100 TRILLION YUAN FOR FIRST TIME



China's stronger-than-expected economic rebound and continuous structural improvements last year have signalled that the country's pursuit of high-quality growth is set to gain more momentum in 2021, officials and experts have said. The world's second-largest economy grew by 2.3 percent in 2020, and it is the only major economy to have achieved annual growth, the National Bureau of Statistics said. The country's annual GDP came in at 101.6 trillion yuan (\$15.7 trillion) last year, surpassing 100 trillion yuan for the first time and indicating that its overall national strength has reached a new level, the bureau said.

#### CHINESE EXPORTS RISE 3.6% IN CORONAVIRUS-PLAGUED 2020



Biz Briefs Biz Briefs

With China's export machine roaring into full swing and helping mend the coronavirus-fractured global supply chains despite intermittent threats and hostile moves, notably by the US and Australia, the country's exports have proven to be a tower of strength, with a full-year gain of 3.6 percent in dollar terms over 2020. The annual growth in exports, far better than initially expected, builds on a solid base for economic growth to be firmly in positive territory over the past year, economists said. China became the only economy in the world to achieve positive commodity trade growth in 2020, General Administration of Customs Spokesman Li Kuiwen told a press conference.

## CHINA EXTENDS DIGITAL YUAN TEST TO BEIJING AS SHENZHEN HOLDS SECOND LOTTERY



China's digital yuan testing has extended to the capital, Beijing, after months of testing in other major cities. According to local news outlets, the pilot test of the central bank digital currency (CBDC) will focus on small local enterprises initially. The CBDC, alternatively known as the digital currency electronic payment (DC/EP), has been in testing phase in Shenzhen, Suzhou, Xiong'an New Area and Chengdu. As CoinGeek reported in November, the People's Bank of China was targeting Beijing for its next pilot test, set to be the biggest one yet. The trial started on December 29, with the focus initially being on small retail payments.

#### TIKTOK OWNER BYTEDANCE SET TO CHALLENGE ALIPAY, WECHAT PAY

ByteDance has launched a new payment service within Douyin, the Chinese version of short-video sharing



app TikTok. Douyin users can choose Douyin Pay to make purchases within the short-video app. Creators usually sell items or merchandise related to their content. Douyin already offers payment options from Alibaba affiliate Ant Group's Alipay and Tencent's WeChat Pay, the two dominant mobile payment apps in China. Both payment services are available within apps but also at physical stores where customers can scan barcodes to purchase items. This is different from Douyin Pay which will be available only within the Douyin app.

#### CHINA'S BOTTLED WATER KING ZHONG SHANSHAN REPLACES MUKESH AMBANI AS ASIA'S RICHEST PERSON



China's top businessman, Zhong Shanshan, recently rose to become Asia's richest man, with a worth of nearly \$77.8 billion. According to Bloomberg assessment, Zhong, 66, a bottled water and vaccine tycoon, is the 11th richest person on the planet. "It's one of the fastest accumulations of wealth in history," said the report, as Zhong's businesses surged from \$70.9 billion to \$77.8 billion this year. He overtook India's Mukesh Ambani, whose worth surged to \$76.9 billion.

#### TESLA HAS BEGUN PRODUCING MODEL Y VEHICLES IN CHINA, AND HAS REDUCED THE PRE-ORDER SALES PRICE BY 30%



Tesla has begun manufacturing Model Y vehicles in Shanghai, China, the electric automaker announced recently. Pre-sales of the Shanghai-manufactured SUV crossover start at 339,000 yuan (\$52,074) for the long range version, and 369,900 yuan (\$57,235) for the performance version. These prices are almost a third cheaper than what Tesla quoted in August. The discount could lead to high demand for Elon Musk's company in the world's largest car market, which could be crucial to Tesla's success. The Model Y will be the second Tesla model to be made at its Shanghai factory. The company sold its first Shanghai-made Model 3 vehicles in December 2019, and has announced plans to start manufacturing electric vehicles chargers at the factory.

#### VW GOES HEAD-TO-HEAD WITH TESLA IN CHINA WITH HEW ELECTRIC SUV



Volkswagen AG has set the starting price of its first locally built all-electric SUV with its Chinese partner FAW Group Co. at 199,900 yuan (\$30,800) after subsidies, marking a play for the mass market as a growing number of automakers jostle for share in China. The ID.4 Crozz is built on VW's MEB electric vehicle manufacturing platform, which is also used in some

models of Audi and Skoda. The car is cheaper than Tesla Inc.'s recently launched Model Y crossover, which starts at 339,900 yuan and isn't eligible for subsidies. The vehicle can run as far as 400 kilometres (249 miles) on a single charge. VW is also selling a version with a range of 550 kilometres, starting at 219,900 yuan.

#### CHINA TO CUT SUBSIDIES ON EVS BY 20% IN 2021



China will cut subsidies by a fifth next year on new energy vehicles such as electric cars, the finance ministry said recently, as it seeks to combat pollution and cultivate home-grown champions in the auto sector. China, the world's biggest auto market, has set a target for NEVs, including plug-in hybrids and hydrogen fuel cell vehicles, to make up 20 percent of auto sales by 2025, up from 5 percent now. China's EV market dwarfs that of other countries and the government is intent on further expansion amid commitments to reduce fossil-fuel use.

## GEELY AND FOXCONN FORM PARTNERSHIP TO BUILD CARS FOR OTHER AUTOMAKERS



Foxconn and Zhejiang Geely Holding Group said recently that they will join hands to provide contract manufacturing for automakers. They will each hold 50% of a venture that will also provide consulting services on electric vehicle (EV) technologies to automakers, the companies said in a statement. It marks the latest move by Foxconn, a major Apple Inc supplier, into autos after a tie-up with Chinese electric car start-up, Byton, and comes amid reports that Apple is likely to launch a self-driving electric car by 2024. For Geely, the partnership will allow it to share its first EV-focused platform, launched in September, with other automakers, according to people familiar with Geely's plan.

#### **LAW & POLICY**

#### CHINA REMOVES LIMITS ON CREDIT CARD INTEREST RATES



China's central bank removed the upper and lower limits on credit card interest rates starting Jan. 1 as part of a strategic move to let markets set rates. The measure could foster greater competition between conventional banks and fintech rivals, lowering costs for borrowers, industry experts said. Under the new policy, credit card issuers can set their own interest rates for unpaid monthly balances, also known as overdrafts. Previously, the upper limit was a daily interest rate of 0.05%, equivalent to an annualized rate of 18.25%, and the lower limit was 0.7 times the upper limit, or an annualized 12.775%.

#### CHINA RAISES OVERSEAS LENDING LIMIT



China has raised the upper limit on domestic companies' offshore yuan lending business to help firms go global and expand the yuan's cross-border use, the country's central bank announced. The People's Bank of China and the State Administration of Foreign Exchange recently decided to raise the macro prudential adjustment coefficient for domestic firms making overseas loans from 0.3 to 0.5 based on their business needs, the two jointly announced. Raising the coefficient will permit a higher upper limit on overseas loans made by domestic firms. The PBOC is not seeking yuan appreciation as the redback has already surged since the years' start, said Ming Ming, deputy director of CITIC Securities Research Institute.

#### BEIJING SILICON VALLEY OFFERS TAX BREAKS FOR VENTURE CAPITALISTS



China's Silicon Valley will offer tax exemptions and tax cuts to investment companies that wait longer to exit from start-ups as part of the government's efforts to bolster China's independent technological capabilities. Beijing's tech hub, the Zhongguancun National Innovation Demonstration Zone, under a pilot policy, will cut corporate income taxes for qualified venture capital companies by 50% if they hold equity stakes in start-ups for more than three years and if proceeds from the eventual sale of the holdings exceeds 50% of annual income. If venture capitalists hold onto investments for more than five years, the proceeds from selling out will be exempt from income tax, the Beijing Municipal Bureau of Finance said.

Biz Briefs Numbers

#### **GENERAL**

#### 'DON'T COME THIS YEAR OR THE NEXT,' CHINESE STUDENTS IN AUSTRALIA SAY

While expressing regret at their decision to study in Australia, some dozen of Chinese students in Australia collectively suggested Chinese applicants look for other destinations, telling them it's better they do not come to the country this year or the next, considering various factors including Australian restrictions on visas and travel and the anti-China vibes amid the escalating COVID-19 pandemic. Many of the Chinese students in Australia are also preparing to leave the country as Daily Mail cited new data recently that Australia's foreign students are leaving the country in droves, with Chinese students leading the pack.

#### CHINA IN THE WORLD

#### CHINA PROMISES FREE VACCINE SHOTS FOR ALL CITIZENS



China will ensure that the COVID-19 vaccines are affordable for all Chinese residents. The price will depend on the scale of use, but the premise is that it would eventually offer free access to the vaccines, Chinese health officials have said. Zeng Yixin, Vice Minister of the National Health Commission, stressed at the media briefing that the vaccine price will depend on its scale of use, but the premise is that as a public product, the vaccine will eventually be free of charge.

#### CHINA TO OPEN UP FAST TELESCOPE TO FOREIGNERS AND HELP HUNT FOR ALIEN LIFE



Fast, the world's largest radio telescope, will open to non-Chinese scientists later this year for a wide range of projects, including the search for alien civilisations. Researchers interested in using the 500 metre (640 feet) wide telescope in the southwestern region of Guizhou can submit their proposals to the National Astronomical Observatories in Beijing starting from April 1. As demand is expected to be huge, an expert panel will help screen the proposals for the most promising candidates. Foreign scientists may be able to start using the facilities by August, said Jiang Peng, the telescope's chief engineer.

## CHINA HAILS AUSTRALIAN OFFICER WHO DIED TO SAVE CHINESE CITIZEN



The Chinese Foreign Ministry has expressed admiration and gratitude to Kelly Foster, an Australian police officer stationed in New South Wales, who sacrificed her life trying to save a Chinese citizen, and extended deep condolences to Foster's family for the tragedy. The international student from China and the police officer drowned after they were sucked into a whirlpool in the NSW Blue Mountains. Witnesses said the heroic officer was trying to save the student from the whirlpool, Australian local media reported.

#### DRIVERLESS VEHICLES TO TEST ON HIGHWAY



China plans to allow autonomous vehicles to be tested on highways, as local companies, which have developed self-driving technologies for expressways, are keen to test their vehicles in a wide range of scenarios, according to a draft regulation published by the nation's top industry regulator. The Ministry of Industry and Information Technology published the draft national guideline on its official website for public opinion. The draft guideline said provincial and municipal governments can select representative roads and regions, including highways, in their administrative areas for testing self-driving vehicles. Meanwhile, unmanned vehicles for professional use, such as self-driving sanitation vehicles, are allowed to apply for road tests under the draft quideline.

## 5,600

In total, 5,600 private businesses in China were newly registered as tax-related market entities. They were the major source of newly registered tax-related market entities during the 13th Five-Year Plan period, accounting for more than 90 percent of total newly registered market entities, the report showed. What's more, the rate of private businesses as new tax-related market entities continued to rise year-by-year, from 96.30 percent in 2015 to 98.81 percent in 2020, up 2.51 percentage points.



100

A feature film about Li Dazhao, a co-founder of the Communist Party of China (CPC), is set to be released on July 1, to celebrate the 100th anniversary of the founding of the Party, according to China Film News. Set between 1912 and 1927, the

upcoming movie will lead audiences on a journey to revisit how Li sought to change China and save the nation, and how revolutionaries, led by Li, disseminated Marxism in China and eventually set up the CPC in 1921.



7.9%

China's economy is expected to expand by 7.9 percent in 2021, nearly double the global growth rate predicted for the year, the World Bank said. The International Monetary Fund has predicted China will reach 8.2 percent growth this year, after becoming the only major economy to show positive growth in 2020. China's official statistics have so far charted a steady course of its economic rebound.



#### 150,000 metric tons

Over the past five years, Wanda Plazas across China have saved 150 million kilowatt-hours of electricity, equivalent to 150,000 metric tons of carbon dioxide emissions. This is a major achievement of Wanda Group's second "Five-Year Plan" for green building and energy conservation. The new plan, which takes effect between 2021 and 2025, sets higher requirements for the group in terms of green buildings and saving energy.



45,999

Chinese phone maker, Vivo, launched the V20 smartphone in the Kenyan market amid rising demand for affordable high-quality mobile devices among the country's middle class. James Irungu, brand manager, Vivo Kenya, said that the mobile device is tailor-made for increasingly sophisticated consumers and will retail for 45,999 Kenya shillings.



93%

China's box office sales from Dec 28, 2020, to Jan 3 this year topped 2.13 billion yuan, up 93 percent week on week. More than 56 million moviegoers visited theatres during the seven days, also registering a 93 percent increase week on week, as shown in data compiled by China Film News.



**670** 

A blockbuster making a splash in China's lacklustre market, the crime thriller Shock Wave 2, starring Andy Lau, has overtaken Eddie Peng's The Rescue to top the country's box office charts. Opening to nearly 42 percent of all the screens in China, including more than 670 IMAX cinemas, the film has raked in more than 420 million yuan, making it the highest grossing film in December.



10 million yuan

The Ministry of Finance said that it has added new items to the indexes to evaluate the performance of commercial banks in terms of serving the country's development goals and

performance of commercial banks in terms of serving the country's development goals and the real economy, the part of the economy that produces goods and services. The areas of focus include green lending, loans to strategic emerging industries and loans to micro and small enterprises, with total credit lines of up to 10 million yuan per borrower.



2.2%

China's central bank injected liquidity into the banking system through open market operations. The People's Bank of China injected 10 billion yuan into the market through seven-day reverse repos at an interest rate of 2.2 percent, according to a statement on its website.





#### THE PENINSULA

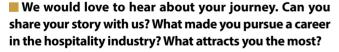
SHANGHAI

## THE ART OF DETAIL, WARMTH AND SERVICE

The Peninsula Shanghai is a beacon of luxury hospitality on the city's iconic riverfront promenade, and offers extraordinary facilities that harmonize exquisite Art Deco-inspired interiors with contemporary comforts, world-class service and critically acclaimed Michelin star-rated restaurants, making it a unique place to stay. Since its doors opened in 2009, The Peninsula Shanghai has been recognized each year by prestigious magazines and awards organizers as one of the world's best hotels.

Behind this outstanding, seamless service lies a wealth of planning and hard work, overseen by the General Manager Jisoo Chon, whose commitment to The Peninsula Hotels spans more than a decade. We had the honour of talking to Mr. Jisoo Chon about his experiences during these challenging times, and learning more about his success in running this prestigious hotel.





I was lucky enough to switch careers when I was in my late 20s. I graduated with an engineering degree and found a secure job. But one day at my desk, I guestioned myself over and over as to what makes people happy. That was the turning point in my life; I took on a new job for an airline, and then shortly after, joined the hotel industry. The hotel industry is full of surprises and challenges, and is very dynamic. These are some of the main reasons why I decided to join the industry, and I've never looked back since then.

What is behind any successful person from your point of view? Experience, education, attitude, hardworking spirit, attention to details, team work...

Well, it appears that you are very well versed in the hotel

industry and you have already mentioned a number of traits that we look for in our employees. In my opinion, in addition to the traits you have mentioned, which are very important in many industries, including ours, I would have to emphasize that being respectful and compassionate are two additional qualities we would look for in our industry. We are in the business of people serving people, and as in any human interaction, I believe being respectful and compassionate helps one to succeed in our industry.

#### ■ Please tell us about one of the most challenging situations, such as COVID-19, that you have experienced in your career, and how you successfully overcame it.

As many of my generation would have done, I experienced the September 11 attack in New York City, the financial crisis of 2008 in Chicago, and now the pandemic, which has turned out to be the most challenging situation I have faced thus far. As in any emergency situation, it is extremely important to







stav focused and calm, and rely on facts. Then one needs to ensure that you always plan a few steps ahead on how to navigate the situation. And the most important factor in successfully overcoming challenging situations such as the pandemic is to care for and protect your staff, and make sure they have a sense of belonging during the difficult times. At the end, when the business bounces back, your employees are the ones who will be at the forefront in promoting your brand.

#### Please tell us a bit about The Peninsula Hospitality--the brand, the spirit and the way to make the best service appear to be the simplest thing to do.

The Peninsula has been in the hospitality industry for more than 150 years, and our history started right here in Shanghai. All of us at The Peninsula Shanghai have a very deep emotional pride in representing one of the best hotel companies in the world in the city where the magic of The Peninsula started. In addition, The Peninsula's service is founded on the art of attending to detail, emotion, personalization, innovation, consistency, generosity and service. To me, the combination of our pride in our brand along with our service philosophy allows us to provide meticulous yet discreet service to all our guests.

#### What responsibilities and duties do you find to be the most challenging in your job as the General Manager in one of the best hotels in the world?

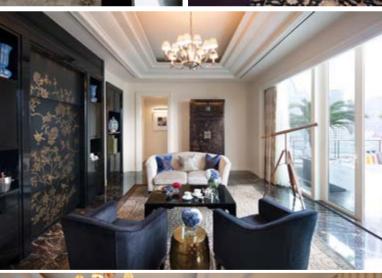
I would say the most challenging yet rewarding part of my job is being the mentor and sounding board for many of our young staff members. Many of us comment on how we view our younger generation, but I believe that when we were young, we were also viewed with a different outlook by our parents' generation. I firmly believe in passing down the art of hospitality to our younger hoteliers. We must















listen to their needs, ideas and concerns with empathy, so that we build a strong foundation for them to continue our tradition for many years to come.

## ■ Hospitality and tourism has become a very competitive industry today. Where do you think The Peninsula Shanghai stands in this competition?

It is obvious that hygiene, security and flexibility are the most important factors travellers consider these days when choosing a hotel. As I am giving this interview, we have just completed applying anti-viral coating in our heavy traffic public areas. The Peninsula is known for its cleanliness, and now, more than ever, we are placing heavier emphasis on this factor. Also, while it was the norm for every hotel to waive cancellation fees during the first half of 2020, The Peninsula, as a brand, continues to honour the waiving of cancellation penalties due to very dynamic travel restrictions. Because of our current practices and standards, I am confident that our guests will feel very safe and secure at any one of our Peninsula hotels around the world.

#### ■ As a leader of one of the most prestigious hotels in the world, what keeps you motivated in these especially challenging times?

Our staff and guests! Having to lead a great team of professionals during this difficult time and being responsible for them, as well as doing whatever we can to place The Peninsula Shanghai in the hearts of our guests, are huge motivational factors for me.

#### What exciting new developments are you planning for The Peninsula Shanghai?

Very recently, as a brand, we launched The Peninsula Promise for all our hotels worldwide. The Peninsula Promise is our commitment to our guests in providing superlative guest experience. These initiatives—including a newly extended and flexible schedule for check-in and check-out; guaranteed connecting rooms and special rates at the time of booking; a collection of eco-friendly, bespoke scented guestroom amenities; contactless 24-hour concierge services; and more—ensure that every aspect of our guests' stay with us, from planning to in-room service, is supremely comfortable, safe, and seamless.







#### ■ Can you tell us about your family and personal life? How do you like to spend your leisure time?

I am very lucky to be able to spend time with my very supportive wife and three children, two sons and a daughter, here in Shanghai. Looking at the positive side related to the pandemic, I got to spend more quality time with my family, especially during the first half of last year, which I am very grateful for. During my days off, I greatly enjoy cooking all day for my family (I guess this stems from my food and beverage background), while squeezing in some time for playing tennis with my daughter.

For nearly a century, The Peninsula name has embodied an elegant combination of tradition, glamour, innovation and service. Guests enjoy exquisite accommodation, luxury transport, exemplary dining and spa experiences, plus curated cultural programmes that allow immersion in each property's home city.

#### JISOO CHON General Manager, The Peninsula Shanghai

Jisoo Chon has been General Manager at The Peninsula Shanghai since 2017. His commitment to The Peninsula Hotels, however, spans more than a decade. Prior to his appointment as General Manager, Mr Chon held several other executive posts at The Peninsula Shanghai, including Resident Manager and Executive Assistant Manager of Food and Beverage. He also previously served as both Assistant Director and Director of Food and Beverage at The Peninsula Chicago. Before joining The Peninsula Hotels in 2008, Mr Chon held leadership positions at several luxury hotels in New York and Chicago.

Born in Seoul, Korea, Mr Chon moved to the United States at the age of 12. After receiving a Bachelor's degree in Biomedical Engineering from Rensselaer Polytechnic Institute in New York, he pursued study in Hospitality and Tourism Education at L'École Hôtelière de Glion in Switzerland, graduating with distinction. He subsequently furthered his education with courses in Strategic Hospitality Management and Strategic Marketing for Hotels & Restaurants at Cornell University School of Hotel Administration, in New York

THE PENINSULA

SHANGHAI



#### 雕琢细节,热情好客, 秉承贴心的待客艺术之道

专访 Jisoo Chon 总经理 上海半岛酒店

总经理 Jisoo Chon 田志秀 先生在半岛酒店工作了十多年,这项卓越、优质服务的背后,蕴含着他丰富的规划和辛勤的工作。我们专访了 Jisoo Chon 田志秀先生,了解他在这个充满挑战的时代的经历和心得。

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么?经验,教育背景,工作态度,敬业精神,关注细节,团队合作...

请告诉我们您在职业生涯中经历过 的最具挑战性的情形之一,比如新 冠期间您是如何成功克服的。

#### 请介绍一下半岛酒店——酒店品牌、精神和它的上乘服务。

半岛酒店集团在酒店业已有 150 多年的历史·我们的历史就从上海开始。上海半岛酒店作为半岛酒店在

#### **Cover Story**

#### THE PENINSULA

SHANGHAI

中国大陆的旗舰店,是世界上奢华酒店的代表之一,员工们为能够作为其代表而深感自豪。此外,半岛的服务建立在注重细节、关注情感、个性化服务、创新、一致性、宽容和上乘服务的艺术之上。对我来说,我们对品牌的自豪感与服务理念相结合,为客人提供细致而谨慎的服务。

#### 作为世界上最好的酒店之一的总经理·您认为您的 工作中最具挑战性的职责是什么?

我想说的是,工作中最具挑战性但回报最大的部分是为我们的许多年轻员工担任导师和顾问。我们中的许多人都会评论对年轻一代的看法,但我相信,在我们年轻的时候,父母那一代对我们的看法也不同。我坚信要把热情好客的艺术传给年轻一代的酒店经营者。我们必须倾听他们的观点、想法和需求,为未来继续传承而奠定坚实的基础。

酒店和旅游业已经成为一个竞争非常激烈的行业。您认为上海半岛酒店在这场比赛中处于什么位置?很明显,卫生、安全和灵活性是旅行者在选择刚刚生家忙的名其区域完成了消毒。半岛以清洁著称。第位比以往任何时候都更加强调这一齿条外,虽然在2020年上半年,每家酒店都会免除取取消客房预订的费用,半岛酒店作为一免收取取到客房预订的费用,继续遵守免收,到于党到非常动态的旅行限制,继续遵守免收,稍看行的客人在世界各地任何一家半岛酒店都会感到非常安全。

#### 作为世界上最负盛名的酒店之一的领导者,在这个 充满挑战的时代您的动力来源是什么?

我们的员工和客人!在这个困难时期,领导和负责一支优秀的专业团队,同时尽所能让上海半岛酒店成为客人们心中喜欢的酒店,这对我来说是极大的激励因素。

#### 您计划在上海半岛酒店开展哪些令人振奋的新项

最近·半岛酒店集团在全球所有酒店推出了半岛承诺。半岛承诺致力于提供上乘的服务及体验·推出一系列全新礼遇及安排·使服务更臻完善·让客人入住更轻松惬意·同时也为酒店业奠定新标准。半岛承诺卓越的舒适性、便利性、灵活性;这些举措——包括新近推出的灵活入住和退房计划;预订时保证连通客房和特别房价;一系列生态友好、定制香味的客房便利设施;24小时无接触礼宾服务等—确保您入住我们酒店方方面面的体验(从计划到客房内服务)—都超级舒适、安全、顺畅。

#### 能分享一下您的家庭和个人生活吗?你喜欢如何度 过您的闲暇时间?

我很幸运能在上海和支持我的家人在一起,包括我的妻子,两个儿子和一个女儿。从积极方面来看,我可以有更多的时间和家人在一起,特别是在去年上半年,对此我非常感激。在休息的日子里,我很喜欢为家人做饭(我想这是因为我的酒店餐饮背景),同时抽出一些时间和女儿打网球。

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# CHINA'S LARGEST BATTERY MAKER CATL PLANS TO BUILD A US\$5 BILLION INDONESIA PLANT

Tesla supplier
Contemporary Amperex
Technology (CATL) plans
to build a \$5 billion
lithium battery factory in
Indonesia, ramping up its
capacity amid growing
demand for electric
vehicles.

That message came from Septian Hario Seto, Indonesia's deputy minister at the coordinating Ministry of Maritime and Investment Affairs, during a virtual briefing, according to Reuters.

According to the Indonesian government, Tesla will also send a delegation next month to discuss possible investments in a supply chain for its electric cars.

The lithium-ion battery assembly in

Indonesia will be the second offshore production line for CATL, based in the Fujian provincial city of Ningde, following its US\$2 billion plant in Germany that will supply BMW when it begins production in 2021.

CATL's planned production facility is apparently scheduled to go into operation in 2024, aiming to take advantage of the country's large supply of nickel, from which battery chemicals can be extracted. So far, no

#### **World's Top EV Battery Producers**

Market share of top 3 EV battery producers in January-November 2020.

 CATL
 24.2%

 LG Energy Solution
 22.6%

 Panasonic
 19.2%

Chart: CleanTechnica · Source: SNE Research · Created with Datawrapper

information has been released on the plant's planned production capacities.

The government official said that a deal between China-based CATL and Indonesian state miner PT Aneka Tambang has been inked in order to ensure 60% of its mined nickel goes into batteries in Indonesia, Reuters reported.

If the plan goes ahead, the Indonesian plant will be CATL's latest push to expand its manufacturing presence outside its home market.

In October last year, CATL broke ground on its first overseas lithium-ion battery plant in Thuringia, a state in Germany, where the Chinese company has built ties with several automakers including BMW and Volkswagen. The facility is set to begin production by 2022 with an initial capacity of 14 GWh.

The plan by CATL was announced following a personal invitation by the Indonesian President, Joko Widodo, for Tesla to build an electric vehicle assembly in his country. During a December 11 phone call with Tesla's chief executive, Elon Musk, Widodo discussed the industry and the main components for EV batteries, Indonesia's investment ministry said in a statement. The president also asked Musk to consider Indonesia as a potential launch site for SpaceX, his aerospace manufacturing and space transport venture.

CATI

As was revealed in October, a number of state-owned Indonesian companies are planning a joint venture cantered around batteries for electric vehicles. The joint venture, called Indonesia Battery Holding, is supposed to help build an industry that will cover everything from the production of chemicals and minerals to the production of battery cells and the recycling of old batteries. The name CATL, among others, has already come up in this context.

The global supply chain for electric vehicles could be valued at up to US\$66.7 billion annually, according to a 2018 European Commission estimate. Indonesia, with a rich supply of nickel laterite ore used in batteries, aims to eventually become a global hub for producing and exporting electric vehicles.For capitalization of these resources and their related industries, primarily regarding electric vehicles - the Indonesian government has supported the uptake of electric vehicle use with a number of measures. Meanwhile, the government is also striving to make attractive conditions for those who want to assemble and produce electric vehicles in Indonesia. Hyundai is inching in to make the most of South East Asia's largest vehicle market, in direct competition with Japanese automakers, who dominate

Now that CATL is investing in Indonesia, the groundwork is laid for the Indonesian government's goals of becoming an electric vehicle production hub.

South Korea's LG Chem, one of the world's largest battery makers and a competitor to CATL, is considering to invest US\$9.8 billion in a battery factory, integrated with a lithium smelter, the Indonesian government said. **3** 



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## VIRTUAL REALITY

#### WILL BE THE FUTURE OF ECOMMERCE PLATFORMS

By Annie Kerr

In today's hyper-connected world, it has become essential for business owners to understand the difference between real and virtual. The rapid development in technology has played an important role in reducing the cost of devices while keeping up with the way we live and how we interact with people around us. Companies are changing their way of working, as well. Virtual reality (VR) has become one of the most efficient modes of doing business.

In the past few years, the eCommerce industry has grown significantly, but times are changing. Although the eCommerce industry continues to maintain its popularity, it is no longer very effective. Reports show that most buyers discard their shopping cart even before completing the purchase. Therefore, businesses should focus more on finding ways to hold their customers' interest.

Virtual reality is one of the most popular solutions in today's time. It could provide solutions to many challenges, and is an emerging trend in the eCommerce industry.

#### WHAT IS VIRTUAL REALITY?

Virtual reality, as the name suggests, refers to the process of creating an experience that does not exist in the real world. Often, virtual reality creates an immersive, live experience that changes the entire scene for the participants.

Virtual reality is also referred to as computer-simulated reality, or immersive multimedia, because users feel that they are a part of it, though in fact they are not. Virtual reality is gaining popularity because it provides a realistic experience for those who are interested in purchasing a product.

If virtual reality is used in the right way, it will transform the shopping sector. Many businesses are therefore looking for their best option to invest in this mode to create a seamless shoppingexperience.

#### **ECOMMERCE INDUSTRY**

The eCommerce industry has been available to clients for a long time, and more recently, customers are finally shifting their focus from the traditional shopping mode to this advanced mode. B2B and B2C businesses are focused on saving both money and time. eCommerce revolutionizes users' experience, thereby contributing to scalability.

**GOALS OF FUTURE VR** 

and share experiences with friends virtually, and give positive word-of-mouth feedback that will lead to the growth of a business.

Retail companies should thus focus on implementing virtual reality in their business to enhance the online shopping experience. Some of the goals that may become attainable in the near future with the help of VR commerce include the followina:

- Creating a future online shopping experience.
- Refreshing and modernizing the brand image.
- Innovating changes in customer experience through the retail platform.

#### BENEFITS OF VR IN THE **ECOMMERCE SECTOR**

Implementing virtual reality in the ecommerce sector can bring many benefits. Some of the most prominent ones include the following:

#### eStores can mimic physical settings

Online stores can now work in the same manner as physical stores. With the help of VR, the customer can check for designs, type of fabric, size, and other

VR settings into their retail stores to improve user experience. Shoppers do not want boring packages, and VR can solve that challenge very quickly.

A lot of companies have brought

#### Swtaying ahead of competitors

Virtual reality is indeed the future of the eCommerce industry. If you want your business to stay ahead of your competitors, you need to implement ways to achieve this. If you stay updated on the latest technologies, there will be few companies that can beat yours. Virtual reality is one of the most impressive technologies, and one that can help you stay on the competitive edge and gather more profits than other businesses are doing.

#### **TAKEAWAY**

Times are changing, and it is essential that you, as a business owner, embrace transformation as well. Virtual reality is an emerging technology that can help you to do this. **B** 

#### 虚拟现实将是电子商务平台

当今这个世界,技术飞速发展,不仅 改变了我们的生活方式, 也对我们人 与人之间的互动发生了影响。虚拟现

在过去的几年中,电子商务行业取得 了长足的发展,但时代在变。尽管电 再位于神坛。因此,企业应集中精力 寻<mark>找</mark>留住客户的方法。什么是虚拟现 实? 它和电子商务有什么关系? 阅读 本文以获得更多信息。



Vision



## HSBC TO CUT YEAR-END BONUSES FOR JUNIOR STAFF BY 22.5 PER CENT

HSBC plans to reduce bonuses for its junior staff globally by 22.5 per cent for 2020 as it navigates a difficult operating environment marked by the economic fallout of the coronavirus pandemic and historically low interest rates. The largest of Hong Kong's three currency-issuing lenders, HSBC will cut bonuses for its frontline and back office staff who are part of its streamlined variable pay programme in grades 6 to 8, according to an internal memorandum seen by the Post.

Variable pay was only reduced by 22.5 per cent to "reflect the exceptional performance of staff in supporting customers and each other and helping to build the bank for the future," a spokeswoman said. Total compensation for affected employees is mostly flat or slightly up from the previous year as a result, she said.

Employees in the streamlined variable pay program receive a discretionary bonus in February of the following year based on their performance and behaviour ratings, which is calculated using a formula. Most of its junior staff globally fall within the program

New accounting standards adopted by HSBC and its rivals in 2018 require banks to recognise potential credit losses over the life of a loan and more aggressively write down loans if they have experienced a significant increase in credit risk.

In October, HSBC said it now expected to reduce its annual costs to below US\$31 billion by 2022, a more ambitious target as the company seeks to eliminate 35,000 jobs as part of a massive restructuring.

But the bank warned at the time that it could still face headwinds from the low-interest rate environment, uncertainty surrounding a resurgence of coronavirus cases globally, Britain's exit from the European Union and geopolitical tensions between Washington and Beijing.

HSBC, which generates much of its profit in Asia, is set to report its full-year results in February.



Source: South China Morning Post



## HYUNDAI TO BUILD HYDROGEN FUEL CELL PLANT IN CHINA

South Korea's Hyundai Motor Group plans to establish its first overseas hydrogen fuel cell plant in Guangzhou, Guangdong province, this year in an effort to enter the growing hydrogen sector of the world's largest auto market.

The carmaker has secured the South Korean government's approval to produce hydrogen fuel cells in China.

"Hyundai Motor is in talks with a Chinese company to form a joint venture for the construction of the plant. Hyundai is expected to announce the plant as early as this month," Aju Business Daily quoted a person familiar with the matter as saying.

Last year, the carmaker said it plans to sell at least 27,000 fuel cell vehicles in China by 2030. It will scale up production capacity to 2,000 vehicles in 2021 to expand its presence in such markets as Europe and China

Hyundai has been a supporter of hydrogen fuel cell technology. The company aims to sell 700,000 hydrogen fuel cells on the global market by 2030. In December, the company launched a fuel cell system branded HTWO.

The carmaker said last year that it will introduce its Nexo, a fuel cell crossover SUV, into China in 2021 for trial operation and launch medium-duty trucks in the country starting from 2022.

According to the New Energy Vehicle Industry Development Plan (2021-35) released by China's State Council in trucks and buses.

China plans to have 1 million hydrogen fuel cell vehicles on the road by 2030, with at least 1,000 hydrogen refuelling

early November, the country will focus

on building up the fuel cell supply chain

and developing hydrogen-powered

with at least 1,000 hydrogen refuelling stations, according to an energy vehicle development plan drafted by the Ministry of Industry and Information Technology.

Source: China Daily



Vision



## DATA INTEGRATION KEY TO SHANGHAI'S DIGITAL FUTURE

Experts say that Shanghai should strengthen data integration both locally and internationally and regard data as a valuable resource in the city's goal of comprehensive digital transformation.

The goal was stated in a government document when the city announced it will seek to achieve a comprehensive digital transformation in economy, life, and governance, build a data-driven city framework, and lead the community to build a shared digital city.

According to the document, the city aims to achieve significant results in this area by 2025.

Hui Zhibin, director of the Internet research centre of the Shanghai Academy of Social Sciences, said that the city will take advantage of its digital information infrastructure and the many application scenarios in its service and manufacturing industries to accomplish this digital transformation.

Digital companies in the city, including Al start-ups, will also play a significant role in this journey, he added.

Hui pointed out that network and data security, and data management, are critical challenges the city will need to deal with as this transformation takes shape. As such, more standards and laws regarding data will be required to help citizens, companies, and governments make good use of data in the city.

In the meantime, data accessibility for expatriates and disadvantaged groups such as the elderly should be enhanced, he added.

Ling Hong, professor of the Management School at Fudan University in Shanghai, said that the city should integrate local



data resources, seek to gather more data, and establish data centres.

Shi Jianxun, director of the Institute of Finance and Economics of Tongji University, noted that digital technologies, including 5G, big data, and cloud computing, should be applied in traditional manufacturing industry reform, service industry optimization, and the development of new economy and business formats.

Source: China Daily



#### **INDUSTRIAL ECONOMY TO GET MORE IMPETUS**

China will intensify efforts to resolve weak areas of industry and implement several projects this year to achieve breakthroughs in key technologies and solutions to bottleneck problems, according to the nation's top industry regulator.

The efforts are part of China's broader push to be a manufacturing powerhouse and ensure steady growth of its sprawling industrial economy.

Xiao Yaqing, Minister of Industry and Information Technology, said opportunities outweigh challenges, and the fundamentals for sustainable and healthy development remain unchanged, when asked how he views the industrial economy for this year.

To solve these problems, China will boost resources for the modernization of its industrial chains. First of all, more efforts will be made to implement the industrial

infrastructure re-engineering project.

Focusing on the weak industrial links, efforts will be made to carry out engineering research on key basic technologies and products, strengthen overall quality management, and establish a number of national manufacturing innovation centres, Xiao said.

Meanwhile, the ministry will encourage traditional industries to embrace digitalization and green transformation, and accelerate the integration of cutting-edge information, communications technologies with manufacturing, the official said.

The ministry said earlier that China will build more than 600,000 5G base stations in 2021 so as to promote the construction and application of 5G networks in an orderly manner.

According to Xiao, China will also make

more effort to cut carbon emissions in the industrial sector, including strictly controlling new production capacities in heavy and chemical industries, and reduce crude steel output on a yearly basis.

China has put in place a green manufacturing system, with 2,121 green factories and 171 green industrial parks during the last five years.



Source: China Daily



## INVESTMENT TREATY WITH EU WILL OPEN UP OPPORTUNITIES

The EU and China have concluded in principle the negotiations for a Comprehensive Agreement on Investment (CAI) after more than seven years of talks. The necessity of this agreement is due to the increased cooperation between China and the EU, and to the high volume of bilateral trade and investments (especially from the EU to China), that makes the urgency of shared principles and rules more and more appreciable.

This deal follows a call between Chinese President Xi Jinping and European Commission President von der Leyen, European Council President Charles Michel and German Chancellor Angela Merkel on behalf of the Presidency of the EU Council, as well as French President Emmanuel Macron. The progress was announced during the China-EU leaders' meeting via video conference.

China has committed to a greater level of market access for EU investors than ever before, including some new important market openings. China is also making commitments to ensure fair treatment for EU companies so they can compete on a more level playing field in China, including in terms of disciplines for state owned

enterprises, transparency of subsidies and rules against the forced transfer of technologies. For the first time, China has also agreed to ambitious provisions on sustainable development, including commitments on forced labour and the ratification of the relevant ILO fundamental Conventions.

The pact opts for pre-establishment national treatment plus a negative list for foreign investment when it comes to market access, said Li Yongjie, director-general of the Department of Treaty and Law at the Ministry of Commerce.

Pre-establishment national treatment refers to affording foreign investors and their investments treatment, during the investment access stage, no less favourable than that afforded to Chinese investors and their investments. A negative list determines which economic activities are prohibited, while all others are allowed.

The EU, for its part, commits to giving China a high level of market access in the treaty and the two sides' commitments concerning market access are not only limited to the pre-establishment national treatment and negative list; there are also special clauses in the treaty to grant investment-related foreign exchanges transfer.

Notwithstanding the fact that the content of the articles of the investment agreement has not yet been disclosed to the public, the cornerstones of the agreement can be summarized as follows:

#### THE AGREEMENT WILL

- provide for new opportunities and improved conditions for access to the EU and Chinese markets for Chinese and EU investors (more specifically, broadening the EU investors' access to the Chinese market by eliminating quantitative restrictions, equity caps, or joint venture requirements).
- address key challenges of the regulatory environment, including those related to transparency, predictability, and legal certainty of

#### **Feature story**

the investment environment (with reference to the Chinese market, by allowing EU investors to have access to information affecting their business, but also giving them opportunity to comment on relevant laws and regulations, as well as ensuring clear, fair, and transparent procedures).

- establish guarantees regarding the treatment of EU investors in China and of Chinese investors in the EU, including protection against unfair and inequitable treatment, unlawful discrimination, and unhindered transfer of capital and payments linked to an investment.
- ensure a level playing field by pursuing, inter alia, non-discrimination as a general principle subject to a limited number of clearly defined situations.
- support sustainable development initiatives by encouraging responsible investment and promoting core environmental and labour standards.
- allow for the effective enforcement of commitments through investment dispute settlement mechanisms available to the contracting parties and to investors.

It should be noted that the main content of the agreement will be based on specific EU requests directed towards China regarding reforms and amendments of its investments' legal framework. This is because under the EU perspective and based on the EU companies' experiences in China, the

Chinese laws do not grant the same rights and obligations to both domestic and foreign companies, thus creating asymmetries between enterprises based on their nationality. Hence, with the CAI, the EU seeks to create new investment opportunities for European companies by opening China's market and eliminating discriminatory laws and practices.

The conclusion of the negotiations marks a victory that China and the EU have achieved for maintaining multilateralism and free trade, set to benefit global economic recovery at a time when COVID-19 is still raging across the world and protectionism is raising its head, according to a statement released by the Brussels-based China Chamber of Commerce to the EU.

#### 《全面投资协定》达成 为中欧企业达成合作再奠信心

2020年12月30日,欧盟委员会与中国原则上确认了《全面投资协定》(COMPREHENSIVE AGREEMENT ON INVESTMENT, CAI)。中国与欧盟关于这一复杂问题的谈判始于近7年前。《全面投资协定》是中国与外国合作伙伴达成的最重要的协议之一。

通过该协议, 欧盟希望在欧中贸易关系中取得更好的平衡。在中国内部, 中国承诺在更高水平上, 使欧盟能快速进入中国日益增长的 14 亿消费者市场。该协议旨在确保欧洲企业在中国拥有一个公平的竞争环境, 在平等的条件下与国内民营和国有企业竞争。事实上, 这对于中国和欧盟的企业来说, 都是非常好的机会。在这个新冠疫情还未散去的时候, 中欧领导人全面达成这样难度极高的协议, 为"抗疫"和后疫情时代的经济复苏和进一步发展奠定了良好的基础。



In Depth



## GLOBAL PHARMA FIRMS TAKE CIIE PILL FOR GROWTH

Several international pharmaceutical companies signed agreements on extended research and development cooperation and new drug development with their Chinese partners at the ongoing third China International Import Expo.

The companies said they will continue to leverage the CIIE to seek potential local partners and unveil new products essential in the country's health-care blueprint. They also see the event as a good opportunity for government delegations and authorities and relevant sectors to create awareness of innovative products and solutions.

Felix Gutsche, a German company, has seen significant breakthroughs in the products it brought to the CIIE last year and has pledged 451 million euros in investment over the next five years in China.

It has completed drug distribution agreements worth 200 million yuan (US\$28.6 million) with a local partner which were signed during the

second China International Import Expo. Last November, its diabetes drug was included in the National Reimbursement Drug List.

Another treatment for scoliosis-related interstitial lung disease also present at the previous CIIE was approved by the National Medical Products Administration earlier this year.

Novo Nordisk, the Denmark based biopharmaceutical company, signed an agreement to set up a new entity for research and development, marketing, import and distribution of finished medicines. The new entity, Novo Nordisk (Shanghai) Pharma Trading Co Ltd, will be set up in the Lingang New Area, a section of the China (Shanghai) Pilot Free Trade

Zone, and have a total investment of 200 million yuan.

Swiss pharmaceutical company Roche was one of the first MNCs to have a strong research focus in China. Set up in 2004, the company's R&D centre was the first to be established by a multinational pharmaceutical company in Shanghai.

In October 2019, Roche upgraded the centre into the Roche Innovation Centre Shanghai, making it the company's third global R&D centre following the one at its headquarters in Basel, Switzerland, and the other in San Francisco, the United States. The new centre is focused on the research and early development of innovative drugs for treating immunity,

inflammation and infectious diseases. It currently has about 150 scientists, with over 90 percent of them coming from China.

By the end of August, 257 invention patent applications had been submitted, based on inventions and creations from the centre, and 144 had been granted in China, the US, the European Union, and Japan. In addition, nine molecules, the development of which involved the innovation centre, have entered clinical trial phases.

Dupixent, which was approved in June by the National Medical Products Administration for moderate-to-severe atopic dermatitis in adults, will be the star product for French drug firm Sanofi this year.

US-based Pfizer, which established the Pfizer (China) Research and Development Centre in Shanghai in 2005, said the centre is a key pivot in the company's global R&D network and the company will continue to prioritize China with increasing core technologies and resources.

The company's goal is for China to be involved in at least 80 percent of its global early-phase and key clinical research programs within three years and 80 percent of its programs to be submitted for approval in the country simultaneously and to be introduced to the market.

Moreover, the company plans to gradually involve the country in more phase I and II clinical trials to assist Chinese medical workers to accumulate experience in this area. It will also make innovative drugs available to Chinese patients more quickly, the company said.

The global phase III clinical trials of an innovative targeted drug to treat lung cancer, which was approved in the country last year, was led by a professor in Guangdong province and another in Hong Kong. The therapy was also approved in many other countries and regions with its clinical trial results.

Boston Scientific established its first overseas R&D center in Shanghai a



decade ago. A team of more than 70 local engineers has leveraged insights into the local market to roll out products that meet local patients' needs and international requirements.

A star exhibit from the company at the CIIE, which avails of digital technologies to provide remote clinical support for physicians, was developed by the China R&D team.

Abbott, a first-time participant this year, said it will bring leading solutions in diagnostics, devices, nutrition and pharmaceuticals to the CIIE.

Key exhibits include an integrated testing system for clinical chemistry and immunoassay, implantable heart failure remote-monitoring and sensing system and continuous glucose monitoring technology.

In the Public Health and Epidemic Prevention Section, it will bring COVID-19 test kits and technologies, nutrition products and next-generation sensing technology for diabetes management.

The "ID NOW" isothermal system for the qualitative detection of infectious diseases will be present at the section.

GSK's exhibition space of 800 square meters will feature respiratory drugs, vaccines, consumer health-care products.

It will bring the only vaccine of its kind for the prevention of shingles in adults aged 50 and above.

The "Shingrix" vaccine was included on the list of the first batch of 48

"clinically urgently needed innovative medicines" by the National Medical Products Administration and got market approval in China last year.

#### 第三届中国国际进口博览会, 医疗展区格外"火爆"

在第三届中国国际进口博览会(CIIE)期间,几家国际制药公司与中国合作伙伴签署了关于扩大研发合作和新药开发的协议。

德国制药企业勃林格殷格翰是进博会的 "老朋友"了。1994年, 勃林格殷格 翰正式进入中国市场,并将中国总部设 立在上海。勃林格殷格翰大中华区总裁 兼首席执行官高齐飞 FELIX GUTSCHE 表示: "进博前夕, 勃林格殷格翰正式 宣布了 4.51 亿欧元的中国扩大投资五 年规划,进一步展示了公司'植根中国 服务中国'的信心和决心。公司已确定 将参加第四届进博会。" 勃林格殷格翰 未来将全方位布局创新,包括今年3月 刚刚宣布设在上海的数字创新实验室 BI X,以及7月正式启动的中国外部创新 中心。预计未来 10 年内勃林格殷格翰 中国预计将有71个新产品或新适应症 有潜力在华获批。

今年,诺和诺德在进博会的展厅面积由 去年的500平方米扩大至700平方米, 布局医药馆和公共卫生防疫专区双展 区,其多项糖尿病领域的创新成果也悉 数亮相。11月7日,诺和诺德与中国(上海)自由贸易试验区临港新片区管委会 签署战略合作框架协议,计划投资2亿元人民币深化高质量全产业链布局。根 据协议,诺和诺德总部将在上海临港新 片区建立新的法律实体单位,业务范围 包括市场营销和推广、医药研发和成品 进口及分销等。

在今年的进博会上,罗氏制药中国也带来多款具有突破性的创新产品,涉及免疫肿瘤、流感、血液肿瘤及罕见病等领域

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#### **Travel**

## CARTHAGE, Tunisia

#### THE PERENNIAL CITY OF TIME IMMEMORIAL

Carthage is an archaeological site located in the northern part of Tunisia, on the outskirts of the capital, Tunis, in north Africa. The Mediterranean coastal city caught the eye of the Phoenicians during the first millennium B.C. They established their colony there and developed Tunis as the capital. The Carthaginian/Punic empire had a firm foot there until the Romans invaded and took over the city in the 2nd century B.C. The city was ravaged during the Punic war, but the Romans reconstructed it. Later, the city was occupied and controlled by several other peoples, such as the Vandals, Christian bishops, Arabs, etc. The remnants provide historical evidence of these invaders. What this ancient city has to offer are Byrsa Hill, the Carthage museum, the Anthone Baths, Ennejma Ezzahra, residential areas, the Malaga cisterns, basilicas, amphitheatres and various archaeological sites.

#### **VISA REQUIREMENTS**

To enter Tunisia as a tourist, you need to have a passport with minimum 6 months validity. The country permits visa-free entry to visitors from 97 countries and territories for a stay not exceeding 90 days. All countries that are not included in this group must obtain a visa from the nearby embassy before arrival.

according to the government, they will be made available soon to make the application process much easier.

#### **HOW TO REACH THERE**

#### **By Air**

The Tunis-Carthage international airport is the main airport in Tunisia and the nearest airport to Carthage. The airport offers non-stop flights from 63 destinations from Europe, North America, north Africa, the Middle East, etc., from 32 countries altogether. After reaching Tunisia, you can find many affordable forms of transport. Carthage is 17.2

kilometres from Tunis, and you can opt for rail, bus, taxi or even self-driving, and all of these are inexpensive.

#### **By rail**

Once you reach Tunis, TGM light rail would the best option to travel inside the country. There are train services available from Tunis to Carthage every 5 minutes, and they are relatively cheap. You can E-visas are not yet available, but travel to any of these stations Carthage Hannibal, Carthage Presidence, Carthage Amilcar, Carthage Byrsa depending on the spot you would like to

#### **By Road**

Taxis and bus services are yet another option to visit Carthage from Tunis. Bus services are available every 20 minutes, and it takes only 40 minutes to reach Carthage from Tunis. Taxis are an economical option for visiting Carthage, and you can also get a cheap rental car or chauffeur service car, which is a convenient option when visiting Carthage for a short time.

#### **MOVING AROUND**

You can easily walk around Carthage as every spot is within a distance of 2 kilometres, or you can even opt for buses

#### **IMPORTANT LOCATIONS**

Carthage is a UNESCO heritage site due to its outstanding historical significance. With the ancient ruins and the later constructions, it stands as the epitome of several civilizations over a period of more than 2000 years.

#### **ANTONINE BATHS/BATHS OF** CARTHAGE

This is one of the largest bath complexes (terme) built by the Romans. After 15 years of construction, which began under Hadrian, it was finally finished under Emperor Antoninus and is named after him. The Antonine baths extend to the coast of Carthage and are magnificent for their unique architecture and design. The preserved remnants of the Roman baths are a symbol of the glory of ancient Carthage.



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#### **ROMAN THEATRE OF CARTHAGE**

Like any of the Roman amphitheatres, this one is also splendidly large and could accommodate more than 30,000 spectators. It was constructed during the first century C.E., and was gradually damaged due to climate conditions. Julius Caesar later remodelled it, but since then, the theatre has further succumbed to weather conditions. The damaged amphitheatre has been a centre of attraction for visitors since the middle ages.

#### **ARCOPOLLIUM OF CARTHAGE**

This Roman Catholic Church, built by the French in the 19th century, stands on top of Byrsa Hill. The cathedral was built in memory of King Louis, who was also a French saint, and who died in the English crusade in 1270. The cathedral was built on the ruins of Eshmun Temple. It is not a place of worship anymore, but is now used for public events.

#### **CARTHAGE NATIONAL MUSEUM**

The Carthage museum exhibits artefacts from the Carthaginians during the Roman and Byzantine empire, including various weaponry, jewellery, tombs, carvings, local items etc. Founded in

1875, this national museum stands on Byrsa hill.

#### **VILLAS ROMAINES**

These ruined remains of Roman villas are a sterling example of the illustrious life of their wealthy inhabitants. During the invasions of the Vandals, and over time, most of the houses were damaged. However, some of the damaged homes have been maintained by the authorities. One of these is 'the House of the Aviary', a fantastic historical relic worth exploring. In the building, you can see well the preserved 4th century vaulted underground structure, the Kobba Bent el Rey.

#### **THE TOPHET**

Here you can see the cemeteries of infants and animals who are believed to have been sacrificed as part of the brutal religious practice that existed during the Carthaginian Empire. Over 20,000 urns containing the ashes and bones of children have been retrieved from here. You can also find various ritual altars and tombstones on this site, time-frozen witnesses of the horrifying sacrificial burial practices that existed during those ancient periods.

#### **BEST SEASON TO VISIT**

Spring (March to May) and winter (December to February) are the busiest tourist seasons in Carthage. During the rest of the months in fall and summer, visitors would be relatively few, so hotels reduce their rates. However, for better climate, it is preferable to visit during the peak tourist seasons.

#### **CONCLUSION**

Carthage is a place to behold the ruins of ancient civilizations, and is in an exciting location with historical relevance. The footprints of the ancient cultures are scattered all around Carthage and give a glorified account of the Vandals, Arabs, Ottomans, Normans, Byzantine and French rulers. In 1979, the city became a UNESCO world heritage site, and Carthage has been preserved as the only remaining reminder of civilizations that were born, lived and died over centuries. Carthage welcomes you with the ancient glory that is visible even in the ruined buildings and constructions.

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#### 迦太基,突尼斯的文化密码

迦太基是一个考古遗址,位于突尼斯北部。这个地中海沿岸城市在公元前一千年引起了腓尼基人的注意。他们在那里建立了殖民地,并将突尼斯发展为首都。迦太基/普尼科帝国在那里站稳脚跟,直到罗马人在公元前2世纪入侵并占领了这座城市。在布匿战争期间,这座城市遭到破坏,但罗马人重建了这座城市。后来,这座城市被其他几个民族占领和控制,例如人为破坏者,基督教主教,阿拉伯人等。残骸为这些侵略者提供了历史证据。这个古老的城市必须提供的是拜萨山,迦太基博物馆,安东尼浴场,恩内玛·埃扎赫拉,住宅区,马拉加水箱,大教堂,圆形剧场和各种考古遗址。本文为您介绍前往此地的签证要求,交通方式,以及各种名胜古迹。





## CRUSHING IT!

#### By Gary Vaynerchuk (2018)

In this insightful piece, Vaynerchuk does a fine job of explaining what each type of social media is for. He makes it clear that the book is not a make-it-quick template for success. There are several stories to illustrate the level of seriousness of really successful entrepreneurs. The author boils it down to a vital list, summarizing it as: "intent, authenticity, passion, patience, speed, work, and attention."

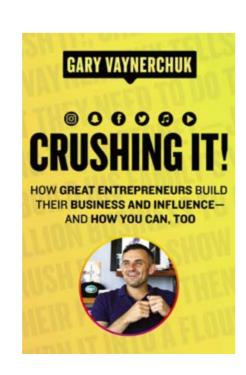
He addresses the fact that a lot of people feel they can't vlog because they are not camera worthy, but vlogging doesn't demand specialty, glamour and cost. He says that you don't have to be established to build yourself on this platform. You don't have to be an expert or be successful to start. The only thing you really do have to do is make the road to getting there interesting.

Vaynerchuk makes it clear that "crushing it" will require a lot of hard work and sacrifice, continued for a long time. The author has a strong work ethic, and encourages others to follow his example of focus on developing his brand. This means little time for vacations and long coffee breaks—and hardly anything else, for that matter.

There is a lot to consider in this new book, especially the application of the media platforms, and how to leverage them. There are also lots of interesting and relatable stories to read. The book is highly recommended for anyone in business. "In a world where the standard is pretty much nothing, you have to be just altruistic enough" (Gary Vaynerchuk).

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# HOW GREAT ENTREPRENEURS BUILD THEIR BUSINESS AND INFLUENCE AND HOW YOU CAN TOO



#### NOW, BUYING DUTY-FREE PRODUCTS AT HOME A TREND

Chinese consumers are expected to shop for more overseas high-end products at domestic duty-free stores, thanks to the growing demand for such products and the ongoing restrictions on outbound travel, experts said.

Indications that the duty-free shopping sector in the country is ready to ride the trend are evident from the duty-free outlet plans of various provinces and cities. Duty-free shopping outlets enable inbound and outbound tourists to purchase duty-free goods from specific retailers in certain areas, without paying value-added tax on imports or the consumption tax. Normally they are located at offshore locations, ports or in the cities.

Qingdao, Shandong province, is planning to set up more duty-free stores.

Sun Zubin, Party secretary of Qingdao Jiaodong Airport Economic Demonstration Zone, told news portal Jiemian.com that the



zone was planning to set up a duty-free mall for high-end products from abroad and will allow local residents to shop at the mall.

Qingdao Cruise Terminal has also received indirect approval for duty-free operations after it set up a joint venture with China Tourism Group Duty Free Corp for the purpose.

Source: China Daily

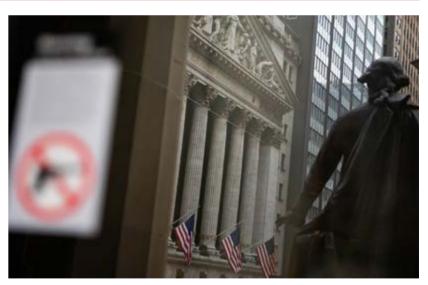
#### **REVERSALS BY NYSE HARM IMAGE OF FINANCIAL HUB**

The New York Stock Exchange's two reversals within a week over its decision to delist three Chinese telecom companies highlight the randomness and uncertainty of the United States' rules and regulations, and harm its image as a global financial hub, officials and experts said.

The comments came after the NYSE said it will delist the companies, in another flip-flop a day after US Treasury Secretary Steven Mnuchin reportedly told the bourse chief he disagreed with its earlier decision to reverse the delisting.

The latest move highlights confusion over how to implement the executive order issued by the US president in November barring Americans from investing in over 30 companies that are alleged to be associated with the Chinese military, experts added.

Foreign Ministry spokeswoman Hua Chunying quoted comments from Japan's Nikkei financial newspaper that the NYSE's frequent changes on the delisting decision are causing chaos in the capital market.



By doing so, the US government is ultimately harming its own national interest and image. The status and credibility of the US as a global capital market will also inevitably be eroded and damaged, Hua said.

The NYSE originally announced on Dec 31 that it would delist China Mobile Ltd, China Telecom Corp Ltd and China Unicom (Hong Kong) Ltd. After consulting with relevant regulators, it decided instead to keep them listed.

Source: China Daily

**Business News Business News** 

#### YUAN CONTINUES RALLY AGAINST GREENBACK

China's renminbi moved to the strongest value against the US dollar in more than two years, as global investors continued to have faith in the nation's strong economic recovery.

The People's Bank of China, the central bank, set the midpoint rate for the onshore renminbi at 6.4608 per US dollar, almost at the strongest level since June 2018. Normally the renminbi exchange rate is allowed to move up or down by 2 percent around the midpoint rate.

Compared with its value from a year earlier, the renminbi has strengthened by nearly 7 percent against the greenback from the beginning of this year. Despite the recent appreciation of the onshore renminbi, there is still room for the daily rate to touch 6 per dollar after the 6.4 threshold is broken, said Stephen Chiu, Asia forex and rates strategist of Bloomberg Intelligence.

The Chinese currency's gains are a reaffirmation that global investors are bullish on China's economic growth and will prompt companies to increase Source: China Daily



imports due to the higher capital inflows, while promoting trade financing, said Tu Yonghong, deputy director of the international monetary institute of the Renmin University of China.

Tu said companies must be prepared to hedge their risks in the financial market due to fluctuations in exchange rates.

#### **AUDITORS SAVE BILLIONS THROUGH 2020 CHECKS**

Auditors saved more than 220 billion yuan in public funds that would otherwise be wasted or left idle while auditing more than 60,000 agencies across the country in the first 11 months of last year. The number was released at an annual national audit work meeting.

All 832 counties in the country that had been put on the poverty list had received auditing, and a total of 77 billion yuan was retrieved or relocated for better use.

Auditors also checked major projects closely related with people's livelihood, such as the basic pension insurance fund, medical insurance fund and government-subsidized housing projects. After problems were found, a total of 83 billion yuan was retrieved, reissued or returned, the report said.

Supervision on officials was also tightened. The audit of more than 18,000 government officials found over 70 billion yuan of problematic funds within their direct responsibility.



Source: China Daily

#### **REALME BANKS ON NEW 5G PHONES TO BOOST CHINA PRESENCE**

Chinese smartphone vendor Realme unveiled its latest 5G smartphones in its home country, as the company eyes expanding its presence in the intensely competitive market.

The Realme V15 phones are powered by MediaTek's Dimensity 800U chipsets and come with a triple camera setup on the back consisting of a 64-megapixel primary sensor, an 8-megapixel secondary sensor and a 2-megapixel tertiary sensor.

Xu Qi, vice-president of Realme, said as the company's first product in the new year, Realme V15 is designed with traditional Chinese cultural elements and the company hopes to have a good start in the upcoming Spring Festival sales season.

Launched in the middle of 2018, Realme is a fast-growing brand in the world, chiefly relying on its popularity in e-commerce sales channels and its resonance with young consumers.

The company said earlier that its products and services have been available in more than 59 countries and regions, and it has attracted more than 50 million users.



Source: China Daily

#### SAIC MOTOR'S POPULARITY GROWS IN OVERSEAS **MARKETS**

In spite of the COVID-19 pandemic, SAIC Motor Corporation saw its overseas deliveries in 2020 soar 11.3 percent year-on-year to 390,000 vehicles, accounting for roughly one third of China's total vehicle exports in

SAIC, China's largest carmaker and a partner of General Motors and Volkswagen, has set a goal of selling 1 million vehicles in overseas markets in 2025.

SAIC established its international business unit in 2011. It's now present in over 60 countries and regions, with a sales network of over 810 dealerships. It has nine markets in which annual sales can reach 10,000

The automaker sold over 40.000 vehicles in Europe last year. SAIC said its MG and MAXUS brands are present in more than 10 European countries, including the United Kingdom, the Netherlands, Belgium and France.

New energy vehicles have become a highlight of SAIC's portfolio in overseas markets. Of its 40,000 vehicles sold in Europe, some 60 percent were new energy vehicles. MG's EZS EV was the first small-sized electric SUV to get



a five-star rating in the Euro New Car Assessment Programme.

Yu De, managing director of SAIC Motor International Business Department, said the carmaker is planning to sell at least 100,000 new energy vehicles a year in Europe by 2025.

Source: China Daily

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## **CAN ROBOTS**

## Sweat to Cool Off?

By Rita Koch

When you think of a robot, an image of a rigid and metallic machine comes to mind. They look, feel, and move differently compared to humans. But the rapid advancement in technology is removing these differences as well. Al and robotics are making these machines closer to humans. The new soft gel robots are a perfect example of that. They are built to endure more with less damage done due to falling or twisting or bumping against something.

The amazing fact is that these robots can also sweat to keep the heat down, just like a human body. When your body temperature rises, you sweat to lower it. A similar process is applied to these robots as well.

These robots were developed by Thomas Wallin and his amazing team at Cornell University in New York.

#### HOW ARE THESE ROBOTS DESIGNED?

These robots are small, finger-like soft gel machines. The type of polymer material that they are made of can store lots of water content. This enables them to have a cooling capacity of 107 watts per kilogram, which is even more than mammals have.

They are inspired by how animals like the starfish and the octopus can endure more and get damaged less. Each robotic gripper has three finger-like parts made of hydrogel, and these 3D printed fingers can bend together to grasp things. Each of the fingers has an underlying internal channel through which fluid can flow. This under-layer is capped with a top layer that has micropores in it. This is a more natural and effective approach than other cooling techniques.

#### The amazing fact is that these robots can also sweat to keep the heat down, **HOW DOES THIS PROCEDURE WORK?**

According to scientists, perspiration or sweating is one of the most amazing things about humans as it increases their stamina to keep on performing with persistence. In the case of robots, machines get overheated more guickly than humans, which is all the more reason for them to have a good cooling process. The mechanism for cooling is not that complicated. The ducts used for the fluid flow in the robot are heat reactive, so when the temperature goes higher than 30 degrees, the surface expands, opening the pores. The already pressurized fluid flows out as sweat, bringing the temperature down. A fan can blow off on the sweat to speed up the cooling process at the rate of 39 degrees per minute.

#### WHAT IS THE BENEFIT OF MAKING THE ROBOT SWEAT?

Now, the next question that comes to mind is why do robots need to sweat? Why is it necessary go to all the trouble? Metallic robots can dissipate heat by themselves as they are good conductors, plus additional cooling can be used as well. But this sweating is a breakthrough for soft robots. The soft robots are used mostly for delicate and time-consuming tasks.



Another advantage of replicating sweat glands in machines is that one can make the temperature go down even compared to their surroundings. Such robots can work in environments without external coolants present, which expands their working scope a lot.

#### **THE SMALL SET-BACKS**

With the pros, there are always a few cons. The disadvantage is that sweating removes friction as it lubricates the robotic hands, making grasping and gripping things a bit difficult, similar to sweaty human hands. Another issue is that sweating is not effective underwater, although some people argue that the underwater environment itself aids cooling.

But one invention opens doors to many other possibilities as it raises a lot of questions. Humans have a constant intake of water, providing the water supply for sweating. So the next thing these robots need is the ability to drink water. Another purpose these robotic sweat glands could serve is that they could suck up samples of liquids surrounding them for research and analysis. This is the first step towards endless possibilities for the future. With the rapid advancements in robotics, that future doesn't seem so far awav. **THE TAKE-AWAY** The past decade has shown immense growth and advancement in AI and Robotics. The pace of these innovations is so fast that before the excitement of one fades, another overwhelming thing appears. These are the building blocks for the future, for times we have only visualized or seen in sci-fi movies and books. And seeing your imagined world becoming real is exciting and overwhelming. There is a part of you that wants it to come true, yet there is a part of you that is a bit scared that it just might. But this robot hand has made it a reality

But this robot hand has made it a reality that future robots will be more human-like.

They will not only think and act like humans, but look and work like humans as well.

3D 打印机器人,像人体一样的柔软,居然还会出汗降温

机器人散热一直是困扰从业者的难题,康奈尔大学的研究人员发明了一种柔性材料打造的机器人"肌肉",能够像人体一样通过出汗来调节自身温度。散热是大功率机器人长时间工作时面临的主要麻烦,大功率机器人通常由高扭矩密度电机驱动,电机在操作时会产生极高的热量,如果不能及时将热量散出去,就只能暂停工作等温度降下来再启动。

现在,康奈尔的研究团队发明了一种新技术,有望解决大功率机器人长时间工作时的温度大幅上升问题。该团队负责人,康奈尔大学机械与航空航天工程系副教授罗布·谢菲德(ROB SHEPHERD)表示,通过模仿哺乳动物的排汗系统,可以防止大功率机器人长期工作导致的温度过高现象,其研究成果"3D 打印水凝胶机器人驱动的自主排汗系统"现在已经发表在《科学机器人(SCIENCE ROBOTICS)》上。

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## 'ARTIFICIAL SUN' MAY MAKE FUSION A REALITY

From artificial suns to limitless energy, the United States, China and Russia are competing for creating sun-like fusion, which promises a better world for some and worse for others.

At the heart of our sun is a ceaseless nuclear furnace, where unparalleled heat and the gravitational force caused by its tremendous mass place incredible pressure on its core. This results in indescribable pressure, fusing two hydrogen isotopes together. The reaction gives off a tremendous amount of energy in the form of light and heat, the two essential components for life on earth, while releasing helium

as a by-product.

For the first time in a long time, realizing commercial fusion may well be within humanity's grasp-within the next decade. Despite the incredible benefits fusion promises, a breakthrough in the field would cause radical upheaval to the world's fossil fuel energy industry, impacting petroleum-reliant countries the most.

#### **Science**

China's "artificial sun", a nuclear fusion reactor that mimics the activity taking place within our nearest star, could help the country reach its target of producing fusion energy for commercial use by 2050, insiders said.

The new-generation HL-2M Tokamak began operating in December in Chengdu, Sichuan province. It has since achieved its first plasma discharge, said China National Nuclear Corp.

The reactor generates power by applying powerful magnetic fields to a contained loop of hot plasma, which can reach temperatures of more than 150 million C. That is up to 10 times hotter than the core of the sun, but magnets and supercooling technology keep it contained.

The device sounds like something a supervillain might use for world domination, but China has been working alongside the International Thermonuclear Experimental Reactor (ITER) project, a coalition of dozens of nuclear-powered nations. Their aim is to develop a reliable form of nuclear fusion based on the same concept.

China plans to build an experimental reactor as early as this year and an industrial prototype by 2035, and allow it to enter large-scale commercial use by 2050, according to its fusion technology development plan.

Analysts said that as China turns on its artificial sun, this proves that relevant authorities have mastered the key technologies of the design, construction and operation of the self-developed device.

The device, so far the country's largest in scale and highest in parameters, with a more advanced structure and control mode than its predecessor, is capable of withstanding repeated bombardment by waste particles produced by the hot gas, which carry a huge amount of energy, said Zhong Luwu, a lead scientist with the HL-2M project from the Southwestern Institute of Physics under CNNC.

Nuclear fusion when two atoms fuse to form a larger atom, such as hydrogen to helium, releases enormous amounts

of energy. It is the energy source for stars, although keeping man-made imitations from exploding remains a big challenge, as gas formed by fused atoms is extremely hot.

Despite the challenges, the Chinese government is looking to proceed with building the China Fusion Engineering Test Reactor as soon as this year, and plans to use powerful magnetic fields to contain the hot gas and plasma.

The CFETR is aimed at ensuring that hot gas keep burning for months and building structures durable enough to contain it. These are similar engineering problems to those facing construction of a commercial nuclear power plant.

In China, the ambitious project still faces two major uncertainties--how to keep the reactor burning for as long as possible and how to make sure commercial fusion plants operate at a minimum of 10 times the temperature of the sun's core.

The HL-2M Tokamak is just the technology needed to achieve these

Together with the artificial sun, China is also trying to find solutions at the Experimental Advanced Superconducting Tokamak in Hefei, Anhui province, which was built to make the fusion reaction last several minutes or longer.

Analysts said that with advances through research and development, China is likely to become a trailblazer in developing fusion energy.

The country has built a number of nuclear power plants using advanced third-generation technologies and made significant breakthroughs in a number of nuclear energy technologies such as new-generation nuclear power generation and small modular reactors.

So far, nuclear power units in operation are generally safe, and there have been no incidents or accidents of level 2 or above on the International Nuclear and Radiological Event Scale.

The focus of nuclear construction around the world is expected to shift from developed countries to



developing countries, said Qiu Jiangang, deputy head of the experts committee with the CNEA.

China's installed capacity for nuclear projects under operation will reach 79 GW by 2025, with those under construction reaching 30 GW. Nuclear facilities will be more prominent in China's energy mix during the 14th Five-Year Plan (2021-25) period to further help the country reach carbon neutrality.

#### "人造太阳" 受控的核聚变装置

太阳的核心是不断燃烧的核炉,无与伦 比的热量和巨大质量所引起的引力在它 大的核新上施加了难以置信的压力。这 导致两个氢同位素被融合在一起,而这 会以光和热的形式释放出大量的能量 够带来了令人难以置信的好处,但该领 域的突破将导致全球化石燃料能源行业 业内人士说,中国的"人造太阳"是· 个核聚变反应堆,能够模仿太阳内发生 的活动。新一代 HL-2M TOKAMAK 于 12月在四川省成都市开始运营。中国国 家核公司表示,此后它实现了首次等离 子放电。该反应堆通过向强大的热等离 子体回路施加强大的磁场来发电,该热 等离子体回路的温度可超过 1.5 亿摄氏 度,其温度比太阳核高 10 倍。

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## TIPS FOR MANAGING REMOTE AND ON-SITE WORKERS

In today's world, a remote workforce is an actual trend. Even before COVID-19, remote and onsite work had increased by 140% since 2005, with a massive bump in employees working away from the main office. The pandemic has also contributed to this trend in a significant way, since many employees have had to work from home.

Remote work is now a must for companies all across the globe, and many managers and HR executives have to manage an entirely remote workforce. Managers still need to ensure a good work ethic and efficiency, and it could be very tricky for them to manage so many employees from different areas. Moreover, researchers have numerous predictions that most employees will start working remotely in the next few years. Thus, HR executives should be well prepared to manage their remote employees.

#### **BENEFITS OF REMOTE WORK**

Allowing remote work can help employees and increase communication skills between the workforce and the executives. Additionally, it could greatly benefit the company if every employee contributes effectively. Also, if workers are comfortable working, they will work harder than before and put in more hours of work, which could significantly increase productivity, and the results of the hard work put in would be fruitful.

Not only do remote workers enjoy what they do, but there is also a significant reduction in work stress and anxiety. There's also the matter of flexible timing and the freedom to spend more time with family. Furthermore, employees no longer have to commute, which is also a huge plus point. According to numerous surveys, employees find it somewhat pointless to travel a long distance from home to work, regarding it as a waste of valuable time. The elimination of work-home commutes could thus improve their attitude to work and mean that they can get the work done faster.

#### **ESSENTIAL TIPS FOR MANAGING REMOTE EMPLOYEES**

It could be guite a complicated task for managers and HR personnel to manage an entire team remotely. However, there are many methods to optimize efficiency to the organization's advantage.

- Have a daily check-in: It is important to check on your team regularly. Thus, regular team meetings with a set agenda, feedback and work distribution can be beneficial. It would be even more beneficial if this could be done on video calls such as Skype, Zoom, Google Meets, etc.
- Communicate: Constant communication is essential for an efficient workday, so get in touch with your colleagues regularly to see if they need any guidance, to check on their progress, and just be there for them.
- Take advantage of technology: There are various new software platforms and apps that have come out in recent months. Technological advancement could be a critical

method to increase the productivity of your colleagues. Hence, it is a good idea to set up a Microsoft Teams account or a Google Workspace subscription.

- Manage expectations: As a manager, you need to help your team figure out their expectations. Moreover, you need to explain both the tasks and the reasons behind them. This will help your team understand exactly how you will measure success. When employees know what people expect, they will try their best to satisfy those expectations.
- Focus on outcomes: Due to your team working remotely, it might not always be possible to manage every aspect of their work. Thus, you must help them achieve the best outcome, and not worry about the process. Instead of concentrating on the activity or work times, prioritize your results and track progress accordingly.
- Be flexible: As a good manager, you need to understand that your team may have numerous things to do at home, so it is not always possible for them to work continuously. Thus, it would be best if you are as flexible as possible. Trust your team and give them the freedom to complete their work in the most efficient way possible.



#### 员工远程办公期间,

公司如何进行规范管理

在当今世界,远程工作是一种趋 势。疫情反反复复,很多企业开 启了让员工居家办公的模式。但 居家办公,经理如何管理在家办 公的员工呢?如何提高员工工作 效率呢?远程办公时,加强团队 尽可能减少不必要的随意性沟 通 , 并制定沟通机制。经理也可 以利用打卡和早会等方式帮助员 工进入工作状态。







#### **Productivity**

#### STRUGGLES FACED IN WORKING FROM HOME

In China, working from home is a much less common concept than in the West. However, since 3 February, large companies have encouraged their employees to stay at home. Hence, millions of Chinese have been experiencing the pros and cons of work-from-home, and it has been a tough year for them. Many have complained about the productivity loss due to working from home, while many others complain about the wages that have been cut due to the pandemic. It is critical for large conglomerates and businesses to keep their profits intact, and in China, this has led to a dilemma for employees stuck at home.

Statistics show that more than 43% of the personnel working from home display more productivity in their tasks. Thus, many have suggested that for some professions, working from home is a benefit. However, the remaining fraction of the workforce does not feel the same way. Some have even suggested that working from home could hamper the company's profits.

Well, they have a reason to say so. It is very often the case that completing office tasks at home can be a challenge. The mere necessity of dealing with family and their demands can be a challenge. It is difficult to focus on work when your cat needs to be fed, or your son wants help with homework, for example. These are problems you would not face if you were at your workplace.

#### METHODS TO INCREASE PRODUCTIVITY

Here are some suggestions for a few steps that should be taken to improve your capacity to work from home. They will help you work more efficiently and improve your contribution.

 Make the house look like the workplace. Designate a specific room for your daily work, and stick to that. Have a designated work desk, and make sure all your official work documents are stored on it.

- While working in an office, hygiene is critical, so do not compromise on this while working from home. Good hygiene not only reduces the chance of contracting the virus, but also ensures productivity. Moreover, keeping yourself and your home clean enhances health and mental balance
- Work rules should not change. If you had a 9–5 schedule in the office, it should stay the same at home. Come up with a strict work-from-home schedule, and stick to it for a fruitful day of work.
- Set ground rules with those around you. For instance, helping family at certain set times during the day will help you be more efficient and involve a set schedule.
- Procrastination is a common reason for slacking at work. Being at home the entire time gives even more scope for this, so don't procrastinate or get distracted by other things to do at home
- Don't attend to household chores until your workday is over. There is a lot of other time for grocery shopping, cleaning, or doing laundry. Work should be your priority, even at home. Thus, it would be best if you left all household chores to be done during post-work or pre-work hours.
- Increasing productivity doesn't mean not thinking about anything else. Small breaks here and there are healthy and also improve the motivation to do work tasks. Take short walks around the house, listen to music, maybe read a few pages of your favourite novel. Doing things you like in your free time can be great for your productivity.

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# LEVERAGING INFLUENCER MARKETING FOR ENHANCING BRAND AWARENESS

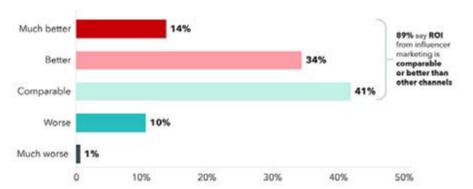
Influencers play a vital role in marketing and gaining new customers via Facebook, YouTube, TikTok, and Instagram. Many companies are harnessing the power of influencers and their loyal followers, no matter how big or small their campaign is.

About 89% of investors say that ROI from influencer marketing works almost as well as any other marketing channel. Here's a detailed look at how to leverage Influencer marketing for enhancing brand awareness.

Your product could be the best; however, if it lacks marketing, you could be missing out on a considerable client group. With the influential medium of social media personalities, you can add more than fifty percent to your revenue, even if you are starting a new brand. These methods help create a broader scope for your brand awareness, using giveaways, contests, and reviews.

You may find influencer marketing more cost-effective with blogging, vlogging, and social posts that are dedicated to your brand. In the digital age, influencer marketing works to bridge the gap between the brand and the customers. Social influencers have a following of fans who believe them because of the trust they have earned.

#### COMPARED TO OTHER CHANNELS, ROI FROM INFLUENCER MARKETING IS...



Although brand awareness posts and videos are marked as sponsored, the content created is backed up by the influencer. This allows the followers to come to an informed decision about the brand

## THINGS TO CONSIDER BEFORE LEVERAGING INFLUENCER MARKETING

Before diving into the influencer world for marketing and brand awareness, you need to keep the following in mind:

#### UNDERSTANDING NETWORK

You need to establish a list of influencers that can benefit your brand with their work in the same niche. With the use of relevant hashtags on social media, you can find a group of influencers with similar experience and preferred audience. If you are a local brand, look for influencers who are close to your location to contribute regionally to your brand.

Authenticity and Positive Feedback When deciding on which influencers to leverage, check whether their fans are real people and what percentage of positive feedback they receive with each post. You can encourage this by letting the influencers use creative freedom to communicate with their followers. This will generate authenticity and allow you to connect better without sounding too corporate.

#### **MAINTAINING CONSISTENCY**

Brand visibility should be a long term goal that can be achieved with a consistent social media presence. Pick influencers on different platforms every month to ensure your brand is reaching the maximum number of people. Also use different campaign strategies each time to keep the audience engaged.

#### **DRAW A CROWD**

The influencer's mass following and loyal fans will need more incentive, such as a discount coupon or code, to associate with your brand. This will help you get the required traffic for your brand, and it's a win-win for all.

#### WAYS TO ENHANCE BRAND AWARENESS

With the use of influencer marketing schemes, you can hit several birds with a single stone. Here are some methods you should incorporate:

#### **ENGAGING CONTENT**

Influencers have a better understanding of their followers' perceptions and things that work for their own brand, so they will create resonating content for keeping your brand in focus. This will intrigue the fans enough to invest their time in the services your brand is providing. To maintain cohesiveness with all the influencers, you can create guidelines for content. However, creative freedom will get you the desired results from influencer marketing.

#### **CONTESTS AND PRIZES**

Giveaways and exciting contests have been proven to increase brand engagement and the required hype around your products. More people are attracted to try out your brand with multi-platform giveaways and contests with a set of rules such as like, follow, comment, and share. When holding such marketing campaigns, you need to stick to the specified dates and announce prize winners in the stipulated time.

**Marketing** 

#### **REFERRAL PROGRAMS**

Influencer marketing is like a scalpel targeted to a specific area. You can reach the targeted audience with referral programs that include promotional codes, hashtags, and links. The brand-centric links and hashtags create a valuable asset online and keep the engagement strong.

#### **SOCIAL MEDIA TAKEOVERS**

You can invite the influencers to write blog posts or do live takeovers on your brand's social accounts. Their fans will visit your account and engage with your campaigns. This can also include a guest post to cross the traffic from one channel to another. Your content will be more reliable for fans if it has the stamp of approval from their favourite influencer.

#### CONCLUSION

Leveraging influencer marketing for enhancing brand awareness does not work like magic—it requires planned and consistent effort. Keep your strategies updated in line with upcoming trends in influencer marketing. With the power of the right influencer on social media, you can amplify your brand's name.

#### 利用网红营销提升品牌

网红们在通过 Facebook, YouTube, TikTok 和 Instagram 进行营销和赢得新客户方面发挥着至关重要的作用。无论公司规模大小,许多公司都在利用影响者及其忠实拥护者的力量。大约89%的投资者表示,网红营销带之的投资回报几乎与任何其他营销渠道一样有效。以下是有关如何利用有影响力的营销人员来提高品牌知名度的详细信息。您的产品可能很好的;但是,如果缺乏市场营销,您可能会错过大量的客户。借助具有影响力的社交媒体个性媒介,能够将收入增加50%以上。

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## THE EUROPEAN CHAMBER TIANJIN CHAPTER

The European Chamber Tianjin Chapter was established in 2015. By the end of 2020, we had nearly 100 EU company members in Tianjin. Among members, 85% are EU business operating in Tianjin.

With 50 face-to-face communication activities including government meetings, policy explanations, general manager dinners and business social networking events, the European Chamber Tianjin Chapter provides market access, policy guidance, business information, best practice sharing and professional training for foreign businesses.

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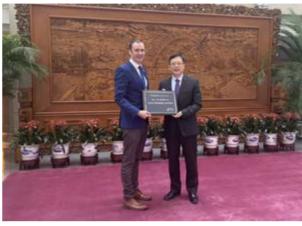




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### MEETING WITH EUROPEAN DEPARTMENT OF THE MINISTRY OF FOREIGN AFFAIRS



On Monday, December 28, Jens Hildebrandt met with the Deputy Director General at the European Department of the Chinese Ministry of Foreign Affairs, Mr Zeng Fanhua, to discuss questions and concerns raised by German Chamber members on travel restrictions. The meeting was a result of a letter from the German Chamber to Foreign Minister Wang Yi. It was a fruitful meeting, with an exchange on issues like PU invitations for family members, vaccination availability status and possible consequences for traveling, quarantine hotel standards, and separation of families with infected children during quarantine. Jens Hildebrandt also thanked the European Department for their outstanding cooperation during the German Chamber's charter flight project.

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For registration and more information on upcoming events in Tianjin, please scan QR code to follow us on WeChat or check our events website here:

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#### AMCHAM CHINA, TIANJIN MONTHLY EXECUTIVE BREAKFAST BRIEFING - 2021 Tianjin Property Market Update



AmCham China, Tianjin held its first Monthly Executive Breakfast Briefing in 2021 on January 21st at the Conrad Tianjin. Matthias Bauer, Technical Director of Urban Planning and Urban Design at AECOM in Tianjin, and **Michael Hart**, Managing Director of Griffin Business Management, presented a review of the city's macro-residential development, new and ongoing development projects, and promising infrastructure projects.

Michael Hart brought attention to the newly implemented central real estate financing policy of "Three Red Lines." The policy specifies three indicators of developer health: liability to asset ratios being no more than 70 percent, debt to net worth value being no more than 100 percent, and having enough cash for short term debts. Mr. Hart believes such policies will control housing prices, manage the property market, ration credit to the real estate sector, lower cyclicality, and ensure developer health for their systematic importance.

Matthias Bauer introduced multiple promising new and ongoing projects that will shape the city, especially in the Central Binhai New Area and the Sino-Singapore Tianjin Eco-city. Mr. Bauer presented several community-serving projects and tourism resources, including the China-Singapore Friendship Library, the Dongjiang Seaside Promenade, and the National Maritime Museum. For the Tianjin Central Area, projects are fewer, yet large-scale and creative. They include the Qihoo 360 headquarter and the Tiantuo Factory Conversion. Mr. Bauer also expects the Tianjin subway to expand and improve significantly, with eight new lines in construction and the new Beijing-Binhai Intercity Railway.

During **Q&A**, the speakers touched upon climate change's impact on property development, flooding conversion, and land reclamation prospects.

AmCham China, Tianjin continues to hold breakfast briefings monthly. For network opportunities with a vibrant business community and access to the latest industry insights, be sure to follow event updates on our WeChat (中国美国商会天津 AmChamChina-Tianjin) and chapter website.









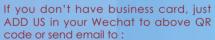
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#### Riverside Chinese Restaurant

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HOUSE

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南开区天塔道46号 天津康莱德酒店二层

#### Jin House Tea Lounge

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和平区赤峰道138号天津四季酒 店7层

#### Japanese

#### Café Vista

A: 1F. Wanda Vista Tianiin, 486 Bahao Road, Da Zhi Gu, Hedong District **T:** +86 22 2462 6888 美食汇全日餐厅 河东区大直沽八号路486号 天津万达文华酒店一层

Bam Bou

Tianjin

一层

A: 49F, Tangla Hotel Tianjin, No.219 featuring modern Mediterranean Nanjing Road, Heping District T: +86 22 2321 5888 ext.5106

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LE CROBAG

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#### Promenade Restaurant

Featuring gorgeous views of the Hai River, Promenade provides the exclusive dining experience with South East Asia flavors, Indian gourmet, Chinese and Western traditional quisine and more.

A: 1F, The St. Regis Tianjin No. 158, Zhang Zizhong Road Hepina District

T: +86 22 5830 9959 O: 06:00 - 22:00

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#### CIELO | 意荟

#### Cielo Italian Restaurant

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#### 1863 Bistro & Terrace

A: 1F Astor Wing, The Astor Hotel, A Luxury Collection Hotel, Tianjin No. 33, Tai'er Zhuang Lu Heping District T: +86 22 2331 1688 ext. 8918

1863别致西餐厅&花园 利顺德翼,和平区台儿庄路33号天 津利顺德大饭店一层

#### Café Majestic

A: 1F Haihe Wing. The Astor Hotel. Tianjin. No. 33, Tai'er Zhuang Lu, Heping District T: +86 22 2331 1688 ext. 8910 凯旋咖啡厅 海河翼,和平区台儿庄路33号 天津利顺德大饭店一层

#### Café Venice

A: 2F, Holiday Inn Tianjin Riverside Phoenix Shopping Mall East Haihe Road. Hebei District T: +86 22 2627 8888 ext. 2271 威尼斯咖啡厅 河北区海河东路凤凰商贸广场 天津海河假日酒店2楼



#### THE CORNER•CHANCE

A: No.101-102 Harbin Rd, Heping District, Tianjin 考恩餐饮&文化空间 和平区哈尔滨道102增101号 T: +86 22 8321 9717

#### The CORNER•ACADEMY

A: No. 86 Harbin Rd., Heping District, Tianjin T: +86 22 2711 9871 考恩预约品鉴店 和平区哈尔滨道86号

District Tianiin T: +86 22 8338 5251 羽深肉铺 和平区成都道187号

A stunning bar anchors this stylish lounge, the perfect setting to linger a while with a cup of caringly prepared tea complemented by the hotel's signature afternoon tea

A: 1st Floor, Conrad Tianjin, No. 46, Tianta Road, Nankai District

南开区天塔道46号 天津康莱德酒店一层

#### The St. Regis Bar

The most heautiful har in town with stunning river view. A rare haven of refined luxury, The St. Regis Bar is a place for guests to enjoy the enduring a wide selection of refreshing drinks. T: +86 22 5830 9958

#### 和平区张自忠路158号天津瑞吉金 融街酒店一层

O: 09:30 - 01:30

瑞吉洒吧

**FLAIR Bar and Restaurant** A: 1 F, The Ritz-Carlton, Tianjin, No. 167 Dagubei Road, Heping District. Tianiin T: +86 22 5809 5099 FLAIR餐厅洒吧

A: 1st Floor, The Ritz-Carlton, Heping District, Tianjin

Tianiin

#### Habuka the Butcher

A: No.187, Chengdu Road, Heping +86 157 2205 2242

#### **Bars**

#### CIDAN含堂

#### **CHA Lounge**

T: +86 22 5888 6666

W: conradtianiin.com

tradition of St. Regis Afternoon Tea and A: 1F, The St. Regis Tianjin. No. 158 Zhang Zizhong Road, Heping District

中国天津市和平区大沽北路167号

#### The Lobby Lounge

天津丽思卡尔顿酒店一楼

Tianjin, No. 167, Dagubei Road, T: +86 22 5857 8888 ext. 5091 W: ritzcarlton.com/tianiin 大堂洒廊

中国天津市和平区大沽北路167号天

#### 津丽思卡尔顿酒店一楼

Gusto Bar A: 9/F, Four Seasons Hotel Tianjin, 138 Chifeng Road, Heping District, **T:** +86 22 2716 6264

#### 和平区赤峰道138号天津四季酒店9层

China Bleu A: 50F, Tangla Hotel Tianjin, No. 219 Nanjing Lu, Heping District T: +86 22 2321 5888 中国蓝酒吧 南京路219号天津唐拉雅秀酒店50层

#### **WE Brewery** A: 4 Yi He Li. Xi An Road

Heping District, Tianjin T: +86 18630888114 W· webrewery.com WE Brewery酒吧 和平区西安道怡和里4号

#### SITONG BAR

A: -1F, Olympic Tower Tianjin, No.126, Chengdu Road, Heping District

T: +86 22 2337 7177 +86 22 2335 8628

昔唐酒吧 天津和平区成都道126号奥林匹克 大厦负一层

#### Wine



Agent of REAL COMPANHIA VELHA in China. Portuguese port and wine

#### ZHI ELEPHANT INTERNATIONAL TRADE (TIANJIN) CO.,LTD

葡萄牙皇家酒庄中国代理。葡萄牙 波特酒及葡萄酒。执大象国际贸易 (天津)有限公司 A: Tianiin airport economic zone

East Seven Road WUHE business **Admiral Farragut Academy** center, room 309 天津市空港经济区东七道吾合商务 中心 309 室 T: 400-022-1056

#### **Fitness**

#### **Fitness Center**

A: B1st Floor, Conrad Tianiin, No. 46. Tianta Road, Nankai District. Tianjin T: +86 22 5888 6666 健身中心 南开区天塔道46号天津康莱德酒



#### Ai Dong Li Fitness (Meiiiang **Exhibition Center Store)**

A: B4, Section 2, Phase II, Meijiang Exhibition Center. Huichuan Road, Xiqing District T: +86 22 2628 9999 梅江会展中心店(山姆超市四楼) 西青区汇川路梅江会展中心二期二

#### Ai Dong Li Fitness (Meijiang Jiangwan Store)

区B4

A: No.1, Jiangwan Plaza, Fuli Jimenhu, Xiqing District T: +86 22 8822 5567 爱动力健身梅江江湾店(游泳馆) 西青区富力津门湖江湾广场1号底商

#### Ai Dong Li Fitness (Share Time Store)

A: 3F, Share Time Shopping Mall, Weishan Nan Road Jinnan District T: +86 22 8897 9567 禧悦时光店 津南区微山南路首创禧悦时光商业 广场3楼

#### Golf

**SERVICES** 

#### **FYLA GOLF** International Golf Academy

A: Senao Golf Driving Range, Aoti Road, Nankai District, Tianjin T: 18526437988 飞乐国际高尔夫学院

天津市南开区奥体道森奥高尔夫练

#### Education



习场

A: No.7 Kaifeng Road, Heping District T: +86 22 23319485

UPI国际教育幼儿园

和平区开封道7号

#### **International Schools**



Tianjin A: No.3, Yantai Road, Heping

District T: +86 022 2339 6152 W: www.farragut.cn 法拉古特学校天津校区

和平区烟台道3号

#### INTERNATIONAL SCHOOL of TIANJIN Working Learning Acting TOGETHER

#### International School of Tianiin

A: No.22 Weishan South Road, Shuanggang, Jinnan District **T**: +86 22 2859 2002/5/6 w: www.istianjin.org

天津经济技术开发区国际学校



#### **Wellington College** International Tianjin

天津分校

A: No. 1, Yide Dao, Honggiao District **T:** +86 22 8758 7199 ext. 8001 M: +86 187 2248 7836 E: admissions.tianjin@wellingtoncollege.cn

W: www.wellingtoncollege.cn/tianjin 天津惠灵顿外籍人员子女学校 红桥区义德道1号



#### **Tianjin International School**

A: No.4-1, Sishui Dao, Hexi District T: +86 22 8371 0900 ext. 311 天津思锐外籍人员子女学校 河西区泗水道4号增1 W: www.tiseagles.com

#### **SERVICES**

#### Hotels

#### \*\*\*\* Hotels



#### Renaissance Tianjin Lakeview Hotel

A: No. 16. Binshui Dao. Hexi District T: +86 22 5822 3388 万丽天津宾馆 河西区宾水道 16号



#### THE RITZ CARLTON

#### The Ritz-Carlton, Tianjin

A: No. 167 Dagubei Road, Heping District, Tianjin T: +86 22 5857 8888 天津丽思卡尔顿酒店 和平区大沽北路 167号



#### The St. Regis Tianjin

A: No. 158, Zhangzizhong Road Heping District **T:** +86 22 5830 9999 天津瑞吉金融街酒店 和平区张自忠路 158号 (津塔旁,哈密道正对面)

#### The Westin Tianjin

A: 101 Nanjing Road, Heping District : 300385, P.R. China T: +86 22 2389 0088 W: westin com/tianiin 天津君隆威斯汀酒店 和平区南京路 101号



#### **HYATT REGENCY TIANJIN EAST**

A:126 Weiguo Road, Hedong Dist. Tianjin, 300161 T: + 86 22 2457 1234 F: +86 22 2434 5666

W: tianjin.regency.hyatt.com 天津东凯悦酒店 天津市河东区卫国道 126号



#### Four Seasons Hotel Tianiin A: 138 Chifeng Road, Heping

District, Tianjin **T:** +86 22 2716 6688 天津四季酒店 和平区赤峰道 138 号

#### The Astor Hotel, Tianjin

A: No. 33. Tai'er Zhuang Lu. Heping District T: +86 22 5852 6888 天津利顺德大饭店 和平区台儿庄路 33号



BANYAN TREE 天津海河悦榕庄

#### Banvan Tree Tianiin Riverside

A: No. 34, Haihe Dong Lu, Hebei District. Tianiin **T:** +86 22 5883 7848 W: www.banyantree.com . 天津海河悦榕庄 河北区海河东路 34号



#### Holiday Inn Tianjin Xiqing A: No. 5 Wanhui Road, Zhongbei

Town, Xiging District, Tianjin T: +86 22 8797 5555 天津中北假日酒店 西青区中北镇万卉路5号 邮编 300385

#### Holiday Inn Tianiin Riverside

A: Phoenix Shopping Mall Haihe Dong Lu, Hebei District **T:** +86 22 2627 8888 天津海河假日酒店 河北区海河东路凤凰商贸广场

#### Holiday Inn Tianjin Aqua City A: No. 6, Jieyuan Dao, Hongqiao

District T: +86 22 5877 6666 天津水游城假日酒店 红桥区芥园道6号



#### Shangri-La Hotel, Tianiin

A: No.328 Haihe East Road, Hedong District Tianiin, 300019 China

**T:** + 86 22 8418 8801 天津香格里拉大酒店 河东区海河东路 328 号



#### PAN PACIFIC TIANJIN HOTEL A: No. 1 Zhang Zi Zhong Road.

Hong Qiao District T: +86 22 5863 8888 E: infor.pptsn@panpacific.com 天津泛太平洋大洒店 天津红桥区张自忠路1号

#### Hotel Indigo Tianjin Haihe

A: No.314 Jiefang South Road, Hexi District, 300202, Tianiin **T:** +86 22 8832 8888 F: +86 22 8832 6868 天津海河英迪格酒店 中国天津市河西区解放南路 314号

#### Tangla Hotel Tianjin

A: No. 219, Nanjing Lu, Heping District T: +86 22 2321 5888 天津唐拉雅秀酒店 和平区南京路 219号



#### 天津燕国国际大酒店

#### Tianjin Yan Yuan International Hotel

A: Zi Jin Shan Lu. Hexi District T: +86 22 2731 3388 天津燕园国际大酒店 天津市河西区紫金山路 31号



#### CONRAD

TIANIIN 天津康莱德酒店

#### **Conrad Tianjin**

A: No. 46. Tianta Road Nankai District, Tianjin T: +86 22 5888 6666 天津康莱德酒店 南开区天塔道 46号



#### Wanda Vista Tianjin

A: 486 Bahao Road. Da Zhi Gu. Hedong District, Tianjin 300170 T: +86 22 2462 6888 **F:** +86 22 2462 7000 天津富力万达文华洒店 中国天津市河东区大直沽八号路 486 号

#### COURTYARD Warriott

TIANJIN HONGGIAO 天津是家有万世语言

#### Courtyard by Marriott Tianjin Hongqiao

A: No. 166 Beima Road, Honggiao District Tianiin T: +86 22 5898 5555 天津陆家嘴万怡洒店 天津市红桥区北马路 166号

#### Radisson Tianiin

A: 66 Xinkai Road, Hedong District Tianiin 300011 China T: +86 22 2457 8888 E: hotel@radisson-tj.com 天津天诚丽筠酒店 中国天津市河东区新开路 66号 邮编 300011

#### Serviced Apartments

#### Ariva Tianjin Binhai Serviced Apartment

A: No. 35 Zi Jin Shan Road, Hexi District

**T**: +86 22 5856 8000 **F:** +86 22 5856 8008

W: www.stayariva.com 滨海·艾丽华服务公寓 天津市河西区紫金山路 35 号

#### Ariva Tianiin Zhongbei Serviced Apartment

A: No. 80 Xingguang Road, Zhongbei Town, Xiqing District T: 022-5863 1188 **F**: 022-5863 1166

E: Reservation.ATZB@stavariva.com.cn

天津中北·艾丽华服务公寓 天津市中北镇星光路80号

#### SERVICES

#### **Serviced Office**

**EXECUTIVE** CENTRE

#### The Executive Centre 徳事商务中心

#### The Exchange Tower 2 津汇广场 2座 29层

No. 189 Nanjing Road, Heping District, 天津市南开区卫津南路与天塔道交 Tianjin 300051, China T: +86 22 2318 5111

#### RESIDENCES NANKAI TIANJIN A: Intersection of Honggi South

Road and Chuxiong Road, Nankai District, Tianjin T: +86 22 2366 1188 天津南开喜马拉雅服务公寓 天津市南开区红旗南路与楚雄道交 口天津南开喜马拉雅服务公寓

#### **INDUSTRY**

#### NNIT (Tianjin) Technology A: 20 F Building A JinWan

Mansion, No.358 Naniing Road, 300100 Tianiin

T: +86 22 58856666 W: www.nnit.cn

天津恩恩科技有限公司 南开区南京路 3 58 号 , 今晚大厦 A 座 20 层



#### Banana Aviation Industry Development I td

A: C1 Building, Low-carbon Industrial Park, Huaming Town. Dongli District, Tianiin, China 300304

T: +86 (22) 2318 5026 +86 130 0139 8785

香蕉航空产业发展公司 天津市东丽区华明镇低碳产业园 C1座403B



#### **Delight Aerospace Technology** I imited

A: No.59 Qi Hang Road, Tianjin Airport Economic Zone. 300308. Tianiin **T**: +86 22 5900 1982 Mobile: +86 130 0139 8785

E: ivy.liu@delight-aero.com 德怡航空技术公司 天津自贸试验区(空港经济区)启 航路59号

#### B 5 G B HIMALAYA

**RESIDENCES TIANTA TIANJIN** 

A: Intersection of Weijin South

Road and Tianta Road. Nankai

天津天塔喜马拉雅服务公寓

HIMALAYA SERVICED

汇天津天塔喜马拉雅服务公寓

District, Tianiin

T: +86 22 2352 2888

CONRAD

TIANIIN

天津康莱德酒店

Conrad Residences Tianjin

FRASERPLACE

美建植育细胞的复数形态素

A: No. 34 Xing Cheng Towers

Ao Ti Street. West Weiiin South

E: sales.tianjin@frasershospitality.com

南开区卫津南路西侧奥体道星城

 $\boldsymbol{\alpha}$ 

**Marriott**.

EXECUTIVE APARTMENTS

THE LAKEVIEW - TIANJIN

天津万豪行政公寓

**Executive Apartments** 

**T:** +86 22 5822 3322

天津万豪行政公寓

河西区宾水道 16号

The Lakeview, Tianjin-Marriott

A: No. 16, Binshui Dao, Hexi District

THE RITZ CARLTON

The Ritz-Carlton Executive

A: No.167 Dagubei Road, Heping

Residences, Tianiin

**T**: +86 22 5857 8888

天津丽思卡尔顿行政公寓

Somerset International

天津盛捷国际大厦服务公寓

Somerset Olympic Tower

A: No. 126, Chengdu Dao

天津盛捷奥林匹克大厦服务公寓

A: No, 75, Nanjing Lu

T: +86 22 2330 6666

和平区南京路75号

**Building Tianiin** 

Heping District

Heping District

T: +86 22 2335 5888

和平区成都道126号

Tianjin

天津市和平区大沽北路167号

小

SOMERSET

SERVICED RESIDENCE

表使服务公案

District

A: No. 46. Tianta Road

Nankai District, Tianjin

T: +86 22 5888 6666

天津康莱德酒店公寓

南开区天塔道46号

Fraser Place Tianjin

Road, Nankai District

T: +86 22 5892 0888

34 号楼

天津招商辉盛坊国际公寓

## HIMALAYA SERVICED

#### A: Level 29 | The Exchange Tower 2.

天津市和平区南京路 189 号津汇广场 2座29层

#### **Modern International Financial** Centre

天津国际金融中心 21 层 A: Level 21 | Modern International Financial Centre. No. 136 Chifeng Road, Heping District, Tianjin 300041,

T: +86 22 2318 5088 天津市和平区赤峰道 136 号天津国际 金融中心 21 层

#### **Tianjin World Financial Center** 环球金融中心 41 层

A: Level 41 | Tianjin World Financial Center. No. 2 Dagubei Road, Heping District, Tianjin 300022, China **T**: +86 22 5830 7888 天津市和平区大沽北路2号环球余融 中心41层

#### **Chamber of Commerce**

#### **European Chamber**

A: 4108, Tianjin World Financial Center, 2 Dagubei Lu, Heping District **T:** +86 22 5830 7608 E: tianjin@europeanchamber.com.cn

W: europeanchamber.com.cn 中国欧盟商会天津分会 和平区大沽北路2号天津环球金融 中心 4108 室

#### **American Chamber**

A: Room 2918, 29F. The Exchange Tower 2,189 Nanjing Lu Heping District T: +86 22 2318 5075

F: +86 22 2318 5074 w: amchamchina.org 中国美国商会天津分会 和平区南京路 189 号津汇广场 2座

#### German Chamber

A: Room 4216, 41F, Tianjin World Financial Centrer, 2 Dagubei Road, Heping District. Tianiin **T:** +86 22 5830 7962 E: tianjin@bj.china.ahk.de

中国德国商会天津办事处 和平区大沽北路 2号 天津环球金融 中心 41 层 4126 室

#### HEALTH **Hospitals**

#### **Raffles**Medical

**Raffles Medical Tianiin Clinic** A: 1F Apartment Building, Sheraton Tianjin Hotel, Zi Jin Shan Road, He Xi District. Tianiin 300074 T: +86 22 23520143



河西区紫金山路喜来登饭店公寓楼

#### **Tianjin United Family Hospital**

A: No 22 Tianxiao Yuan Tanjiang Dao, Hexi District T: +86 22 5856 8500 (Reception)

24 Hour Emergency T: +86 22 5856 8555

一层,300074

W: ufh.com.cn 天津和睦家医院 河西区潭江道天潇园 22号

#### Women's and Children's Specialized Health

A: No.21.ShuiShangGongYuan East Road, Nankai District T: +86 22 5898 2012 400 10000 16 W: amcare.com.cn 美中宜和医疗集团天津美中宜和妇

儿.医院 南开区水上公园东路 21 号

#### ARRAIL端沉

#### **Arrail Dental Tianjin**

International Building Clinic A: Rm 302. Tianiin International Building, No. 75 Nanjing Rd, Hepina District

24Hr Emergency Line: 150 0221 9613 W: arrail-dental.com 瑞尔齿科

T: +86 22 2331 6219/32

和平区南京路 75号 天津国际大厦 302 室

#### **Real Estate**



#### **HOUSING CHINA**

大连豪之英物业管理有限公司天津 分公司 A: 11F, Golden Valley Center Building

No.1, Jinwan Square Binjiang Road, Heping District, Tianjin 天津市和平区滨江道1号津湾广场 金谷大厦1号楼11层 T: +86 22 2315 9629

A: 4402-2, Building 4, No.19, Xinhuan West Road, Tianjin ETDZ, Tianjin, China

天津开发区信环西路 19号泰达服务外包园 4号楼 4402-2 T: +86 22 6537 5013

W: www.housing-cn.com/

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#### DINING

#### **TEDA & TANGGU**

#### Chinese



#### Cai Feng Lou Chinese Restaurant

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area

T: +86 22 5986 8888 ext. 6508 彩丰楼中餐厅 滨海新区新华路 3360 号天津于家 堡洲际酒店及行政公寓 1 层

#### Western

#### Brasserie Restaurant

A: Renaissance Tianjin TEDA Hotel & Convention Centre No. 29, 2nd Avenue, TEDA T: +86 22 6621 8888 ext. 3711 万丽西餐厅

开发区第二大街 29 号天津万丽泰 达酒店及会议中心



#### Bella Vita Italian Restaurant

A: Florentia Village Outlet Mall, North Qianjin Road, Wuqing District, Tianjin T: 15222574660

W: www.bellavitaconcept.com 美好生活意大利餐厅 武清区前进道北侧 佛罗伦萨小镇 Food-5



#### **Commune Dine**

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New

食社自助餐厅 滨海新区新华路 3360 号天津于家 堡洲际酒店及行政公寓 1 层

T: +86 22 5986 8888 ext. 6506

#### **BARS**



#### **Commune Bar**

A: 1F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area

T: +86 22 5986 8888 ext. 6509 潮酒社

潮稻社 滨海新区新华路 3360 号天津于家 堡洲际酒店及行政公寓1层

#### SERVICES

#### がいため オ海戦学組行

#### Happy Soho Live Music & Dance BAR

(Opposite of Central Hotel)
A: No. 16, Fortune Plaza, Third
Avenue, TEDA
T: +86 22 2532 2078
欢乐苏荷酒吧
开发区第三大街财富星座 16 号
(中心酒店对面)



#### Sky Lounge

A: 12F, InterContinental Tianjin Yujiapu Hotel & Residences No.3360, Xinhua Road, Binhai New Area

T: +86 22 5986 8888 ext. 6505 堡子里酒廊 滨海新区新华路 3360 号天津于家 堡洲际酒店及行政公寓 12 层

#### Education



#### Beijing International Bilingual School-Tianjin

A: No.226, Mingsheng Rd., Sino-Singapore Tianjin Eco-City, Tianjin T: +86 22 6713 9298 185 2609 1709

海嘉国际双语学校天津校区 天津市滨海新区中新生态城明盛路 226号

#### TianjinJuilliard

#### 天津茱莉亚学院

The Tianjin Juilliard School
A: No. 2946 Xinhua Road, Binhai
New Area, Tianjin, 300450
O: 9:00-17:00

T: +86 22 2576 4890 (8829)
E: dmissions.pc@tianjinjuilliard.

W: www.tianjinjuilliard.edu.cn 干净准载亚学院

天津茱莉亚学院 中国天津滨海新区 天津市滨海新区新华路 2946 号



#### TEDA GLOBAL ACADEMY

A: No. 72, 3<sup>rd</sup> Avenue, TEDA
T: +86 22 6622 6158
E: teda.admissions@tedaglobal.org

W: www.tedaglobal.cn 天津经济技术开发区国际学校国际部 开发区第三大街 72 号

#### HILTON TIANJIN ECO-CITY

A: No. 82 Dong Man Zhong Lu,Sino-Singapore Eco-City, Tianjin,P.R. China 300467

**T:** +86 22 5999 8888 **F:** +86 22 5999 8889

E: tianjinecocity.info@hilton.com
W: tianjinecocity.hilton.com

天津生态城世茂希尔顿酒店 天津市中新生态城动漫中路 82 号

#### Holiday Inn Binhai Tianjin A: No. 86, 1<sup>st</sup> Avenue, TEDA

T: +86 22 6628 3388 天津滨海假日酒店 开发区第一大街 86 号



#### INTERCONTINENTAL TIANIIN YUJIAPU HOTEL & RESIDENCES

TIANJIN YUJIAPU HOTEL & RESIDENCES 天津于家堡洲际®酒店及行政公寓

#### InterContinental Tianjin Yujiapu Hotel & Residences

**A:** No.3360, Xinhua Road, Binhai New Area **T:** +86 22 5986 8888

: T: +86 22 5986 8888 : 天津于家堡洲际酒店及行政公寓 : 滨海新区新华路 3360 号



#### Renaissance Tianjin TEDA

Convention Centre Hotel A: No. 29, 2<sup>nd</sup> Avenue, TEDA T: +86 22 6621 8888 天津万丽泰达酒店及会议中心 开发区第二大街 29 号

#### Sheraton Tianjin Binhai Hotel

**A:** No. 50, 2<sup>nd</sup> Avenue, TEDA **T:** +86 22 6528 8888

F: +86 22 6528 8899
W: sheraton.com/tianjinbinhai

天津滨海喜来登酒店 开发区第二大街 50 号

#### Apartments



#### Ascott TEDA MSD Tianiin

A: No.7 Xincheng West Road, Tianjin Economic-Technological DevelopmentArea, Tianjin T: +86 22 5999 7666 天津雅诗阁泰达 MSD 服务公寓 天津市经济技术开发区新城西路 7 号



#### Ariva Tianjin Juchuan Hotel & Serviced Apartment

A: 33 Jizhi Dao, Xiang LuoWan, Binhai New Area, Tianjin 300452 T: +86 22 6688 8888

W: www.stayariva.com

天津巨川艾丽华酒店及服务公寓 天津市滨海新区响螺湾集智道 33 号

#### HEALTH

## FRASERPLACE

#### Fraser Place Binhai, Tianjin

A: Block 6/7,Quincy Park, No.21 Bei Hai East Road, TEDA,Tianjin,China T: +86 22 5988 1999

E: reservations.binhai-tianjin@

frasershospitality.com 天津招泰美伦辉盛坊国际公寓 天津市开发区北海东路 21 号昆西 园 6/7 号楼

#### TEDA, Tianjin – Marriott Executive Apartments

**A:** No. 29 2<sup>nd</sup> Avenue TEDA, Tianjin **T:** +86 22 6621 8888

天津泰达万豪行政公寓 天津经济技术开发区第二大街 29 号

#### Office Space



#### TEDA MSD

A: 6F, TEDA MSD-C1,No.79, First Avenue, TEDA, Tianjin, China. T: 400 668 1066 泰达 MSD 天津经济技术开发区第一大街 79 号泰达 MSD-C1 座 6 层

#### Office Space

#### THE EXECUTIVE CENTRE 德事商务中心

The Executive Centre 徳事商务中心

#### Innovative Financial Building 新金融大厦 18 层

A: Level 18 | Innovative Financial Building, No. 3678 Xin Hua Road, Yu Jia Pu Financial District, Binhai New District, Tianjin 300450, China T: +86 22 6661 6888 天津自贸试验区(中心商务区)新华 路 3678 号新金融大厦 18 层

#### TEDA MSD C1 Tower 泰达 MSD-C1 座 17 层

A: Level 17 | TEDA MSD C1
Tower, No. 79 First Avenue, TEDA,
Tianjian 300457, China
T: +86 22 5985 9888
天津市经济技术开发区第一大街 79
号泰达 MSD C1 座 17 层

#### **Shopping Mall**



#### Shui On Veneto

A: Cross of Qianjin Street and Cuitong Road, Wuqing District, Tianjin, China (300meters away from Wuqing Station of Beijing-Tianjin Intercity Railway)
T: +86 22 6018 0666
瑞安威尼都
天津市武清区前进道与翠通路交汇

#### TIANJIN-BEIJING AIRPORT Shuttle Bus ¥82 one way

#### Tianjin - Beijing Airport Terminals 2/3

05:00-18:00, 60 mintues intervals. Tianjin West Railway Station Longdistance Bus Station. No.2, Xiqing Road, Hongqiao District T: +86 22 2732 0688

#### Beijing Airport Terminals 2/3 - Tianjin

#### 06:30-23:00, 60 mintues intervals.

Exit on the 1st floor at Gate 15 / Terminal 2 and Gate 1 / Terminal 3. Tel: +86 10 6455 8718

#### TEDA-BEIJING AIRPORT Shuttle Bus ¥90 one way

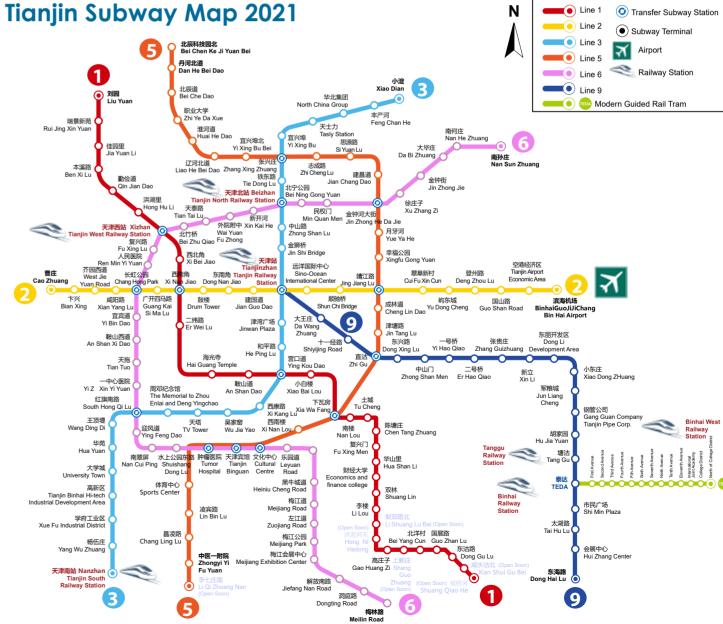
#### TEDA - Beijing Airport Terminals 2/3

06:45, 08:45, 14:45, 17:15. 1st Avenue, TEDA. Tel: +86 22 6620 5188

#### Beijing Airport Terminals 2/3 - TEDA

10:30, 13:00, 18:30, 20:30. Exit on the 1st floor at Gate 15 /Terminal 2 and Gate 1 / Terminal 3. Tel: +86 10 6455 8718

#### **BULLET (C) TRAIN** TJ ~ BJS (¥54.5 - ¥174.5) BJS ~ TJ (¥54.5 - ¥174.5) Tianjin Beijing Train Beijing Tianjin C2202 06:16 06:02 06:32 G44 22:33 23:06 C2667 22:41 23:13 TG ~ BJS (¥65.5 - ¥208) BJS ~ TG (¥65.5 - ¥208) Train Tanggu Beijing Train Beijing Tanggu C2554 07:31 08:23 C2557 07:10 08:08 20:48 19:58 19:07 Wuqing ~ BJS (¥39 - ¥122) BJS ~ Wuqing (¥39 - ¥122) Beijing Wuging Train Wuging C2202 C2201 06:31 06:53 06:43 06:22 18:47 18:58 C2226 18:25 C2219 18:37



58 February 2021 I Business TIANJIN 处武清高铁站西侧 300 米

#### **Last Words**











## IMPRESSIONS OF HOME

2020, the year of quarantines and Almost always presenting lines, shapes, lockdowns, has no doubt been a difficult time for the world. There are however some good things that have come out of it one of which is people putting their time to good use, and getting creative. One such talented and positive person has been Tianjin's own artist Gurm!

Being stuck for 10 months in her hometown Amritsar in Punjab, India in 2020, she created her "Lockdown Collection" and "Animal Collection" of artworks. These collections were inspired by the typical features of an old sprawling Punjabi bungalow, viz., high ceilings supported by wooden beams, patterned tiled floor, huge courtyard and open verdant spaces full of a variety of flora and fauna. Inspired by the objects and living beings of her 100 year old ancestral home, she sketched and painted piece after piece. She says: "The inner artist in me wanted to take all this family history, stories, memories and capture this entire experience creatively and preserve it forever".

and colors into intricate designs, these collections gave her a chance to dip her fingers into something she hadn't really creatively explored before. Introducing specific objects and animals (combined with her unique signature patterns, of course!) in her work helped her expand her horizons and step out of her comfort zone a little bit. She is looking forward to creating more such artworks, with the objects and pattern combination, in the future.

These works and many more including a few of her 2019 paintings and her most recent work created for the upcoming year of the Ox are currently on display at her solo exhibition "Impressions of Home". If you are interested in seeing her works, go check it out. It is on until the 3rd of February.

On display are also some of her products (mugs, coasters) with her art printed on them. The artist also provides customized art services. She can create a special



commissioned piece just for you, whether it is for a special occasion, a company logo, a map of your country or anything else. So order yours if you want a uniquely beautiful piece of art made specially for you.

You can also personally contact her on gurm3993@gmail.com, call her on 18222107402, or add her on WeChat:



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